

**STANDARD FORM TO CONFIRM ACCOUNT
BALANCE INFORMATION WITH FINANCIAL INSTITUTIONS**

ORIGINAL
To be mailed to accountant

Financial Institution's Name and Address [US Bank
P.O. Box 708
Cedar Falls, IA 50613-0030]
[All:]

Peregrine Financial Group, Inc.

CUSTOMER NAME

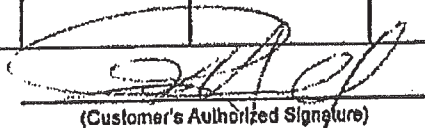
We have provided to our accountants the following information as of the close of business on 31-Mar-11 regarding our deposit and loan balances. Please confirm the accuracy of the information, noting any exceptions to the information provided. If the balances have been left blank, please complete this form by furnishing the balance in the appropriate space below. * Although we do not request nor expect you to conduct a comprehensive, detailed search of your records, if during the process of completing this confirmation additional information about other deposit and loan accounts we may have with you comes to your attention, please include such information below. Please use the enclosed envelope to return the form directly to our accountants.

1. At the close of business on the date listed above, our records indicated the following deposit balance(s):

ACCOUNT NAME	ACCOUNT NO.	INTEREST RATE	BALANCE*
Peregrine Financial Group, Inc. Customer Segregated Account	[REDACTED] 1845	—	\$ 218,650,550.96

2. We were directly liable to the financial institution for loans at the close of business on the date listed above as follows:

ACCOUNT NO./ DESCRIPTION	BALANCE*	DATE DUE	INTEREST RATE	DATE THROUGH WHICH INTEREST IS PAID	DESCRIPTION OF COLLATERAL


(Customer's Authorized Signature)

5.13.11
(Date)

The information presented above by the customer is in agreement with our records. Although we have not conducted a comprehensive, detailed search of our records, no other deposit or loan accounts have come to our attention except as noted below.


(Financial Institution Authorized Signature)

5-16-11
(Date)

Asst Relationship Manager
(Title)

EXCEPTIONS AND/OR COMMENTS

Please return this form directly to our accountants:

[Att: [REDACTED]]
NATIONAL FUTURES ASSOCIATION
300 S Riverside Plaza, Suite 1800
Chicago, IL 60606
FAX #312.659.3572]

* Ordinarily, balances are intentionally left blank if they are not available at the time the form is prepared.



U.S. Bank National Association
PO Box 705
Cedar Falls, Iowa 50613-0030
4217 TRN 4850 Y ST01

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Bank Statement

Some banks promise great service. U.S. Bank guarantees it!



000038636 1 AV 0.335 106481020372347 P
PEREGRINE FINANCIAL GROUP INC
CUSTOMER SEGREGATED ACCT
1 PEREGRINE WAY
CEDAR FALLS IA 50613-4707



Statement Period
03/01/11 through 03/31/11

Primary Account Number
1845

To Contact U.S. Bank
By Phone: 1-800-347-7827
Internet: usbank.com

Bank Information
BK: 2081
BR: 4217 CYC: 097
PR: 66 ENG: 000

Seg1.xls, SEG FUNDS, C11.

Account	Summary	Beginning Balance on 03/01/11.....	\$216,192,954.80	Average Daily Balance.....	\$216,455,422.60
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Deposits and Other Additions.....	\$520,298.16	Number of Days in Statement Period.....	31
Check Activity.....	\$0.00	Names on the account:	
Other Deductions and Withdrawals.....	\$52,700.00	PEREGRINE FINANCIAL GROUP INC	
Ending Balance on 03/31/11.....	\$216,660,650.98	CUSTOMER SEGREGATED FUNDS ACCT	

Deposits and Other Additions	Date	Description of Transaction	Ref Nbr	Amount
	03/02/11	DEPOSIT	48028728	\$17,300.00
	03/02/11	DEPOSIT	41842057	\$74,800.00
	03/03/11	DEPOSIT	48181198	\$52,000.00
	03/04/11	DEPOSIT	48481488	\$7,850.00
	03/07/11	DEPOSIT	48870023	\$32,000.00
	03/08/11	DEPOSIT	45598545	\$4,000.00
	03/09/11	DEPOSIT	42476524	\$1,000.00
	03/10/11	DEPOSIT	42602171	\$5,000.00
	03/11/11	DEPOSIT	42847599	\$551.56
	03/11/11	DEPOSIT	42847598	\$1,150.00
	03/14/11	DEPOSIT	42920826	\$7,200.00
	03/15/11	DEPOSIT	43284595	\$88,000.00
	03/17/11	DEPOSIT	48288188	\$25,300.00
	03/18/11	DEPOSIT	48525266	\$35,200.00
	03/21/11	DEPOSIT	48723883	\$2,500.00
	03/21/11	DEPOSIT	48609221	\$71,950.00
	03/22/11	DEPOSIT	48856601	\$30,000.00
	03/24/11	DEPOSIT	47162919	\$6,500.00
	03/29/11	DEPOSIT	47587843	\$51,194.80
	03/31/11	DEPOSIT	42328828	\$27,000.00
		Total Deposits and Other Additions.....		\$520,298.16

Other Deductions and Withdrawals	Date	Description of Transaction	Ref Nbr	Amount
	03/18/11	WT OUT 1103180028016HALYARDCAP*BARRINGTON BK*	06002290	\$50,000.00
	03/07/11	DEPOSITED ITEM RETURNED.....	73431140	\$2,700.00
		Other Deductions and Withdrawals.....		\$52,700.00