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OPEC AGREEMENT table (output, reference levels, committed production and adjustments) (extra footnotes)

OPEC output allocations agreed in November 2016 in Vienna (million barrels per day)

OPEC member	Current output (Oct 2016) as reported in MOMR	Reference output level as reported in OPEC agreement table	Committed output (from Jan 2017)	Output Adjustment under the agreement
Algeria	1.088	1.089	1.039	-0.050
Angola	1.586	1.751	1.673	-0.078
Ecuador	0.549	0.548	0.522	-0.026
Gabon	0.202	0.202	0.193	-0.009
Indonesia	0.722	33430400		
Iran	3.690	3.975	3.797	+0.090
Iraq	4.561	4.561	4.351	-0.210
Kuwait	2.838	2.838	2.707	-0.131
Libya	0.528			
Nigeria	1.628	E Securit	200.00	2
Qatar	0.646	0.648	0.618	-0.030
Saudi Arabia	10.532	10.544	10.058	-0.486
UAE	3.007	3.013	2,874	-0.139
Venezuela	2.067	2.067	1.972	+0.095
TOTAL	33.643			

Reference output level is generally Oct 2016 from secondary sources with exception of Angola which is Sep 2016 OPEC press handout put Angola's adjustment at -0.087 million b/d but other columns imply reduction of -0.078 million b/d Iran columns do not add up even in the press handout

Source: OPEC Monthly Oil Market Report, November 2016, and OPEC press handout, Nov 2016

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