

With enough inside information and a million dollars, you can go broke in a year.
-- Warren Buffett

If you're not making a profit, then you're not in tune with the market.
-- Bill Williams

The first rule of trading is: don't get caught in a situation in which you can lose a great deal of money for reasons you don't understand.
-- Bruce Kovner

A losing trader can do little to transform himself into a winning trader. A losing trader is not going to want to transform himself. That's the kind of thing winning traders do.
-- Ed Seykota

When a falling stock becomes a screaming buy because it cannot conceivably drop further, try to buy it 30 percent lower.
-- Al Rizzo

The public may boo me, but when I go home and think of my money, I clap.
-- Horace

To me, the "tape" is the final arbiter of any investment decision. I have a cardinal rule: Never fight the tape!
-- Martin Zweig

When everybody starts looking really smart, and not realizing that a lot of it was luck, I get scared.
-- Raphael Yavneh

Good judgment is usually the result of experience, and experience frequently is the result of bad judgment.
-- Robert Lovell

There have been three great inventions since the beginning of time. The fire, the wheel, and central banking.
-- Will Rogers

The measure of success is not whether you have a tough problem to deal with, but whether it's the same problem you had last year.
-- John Foster Dulles

Chance favors the informed mind.
-- Louis Pasteur

When an old man dies, a library burns down.
-- African proverb

The test of success is not what you do when you are on top. Success is how high you bounce when you hit bottom.

-- Gen'l George S Patton

Wall Street's graveyards are filled with men who were right too soon.

-- William Hamilton

Spend at least as much time researching a stock as you would choosing a refrigerator.

-- Peter Lynch

In this game, the market has to keep pitching, but you don't have to swing. You can stand there with the bat on your shoulder for six months until you get a fat pitch.

-- Warren Buffett

Success is going from failure to failure without loss of enthusiasm.

-- Winston Churchill

Setting a goal is not the main thing. It is deciding how you will go about achieving it and staying with that plan.

-- Tom Landry

I don't believe in intuition. When you get sudden flashes of perception, it is just the brain working faster than usual.

-- Katherine Anne Porter

Sometimes it takes all my resolution and power of self-control to refrain from batting my head against the wall.

-- Joseph Conrad

Murphy's Law: If anything can go wrong, it will.

Finagle's Law: If anything goes wrong, anything you do will only make it worse.

A billion here, a couple of billion there -- first thing you know it adds up to be real money.

-- Everett M. Dirksen

What you don't know won't hurt you, but it may make you act pretty stupid.

-- Anon

Omnia potest pedere (you can lose 'em all).

-- J.P. Muller

Wisdom is knowing what to do next; skill is knowing how to do it; virtue is doing it.

-- David Start Jordan

Certainly you can't fool all of the people all of the time. Quite a few of them are busy fooling you.

-- Anon

The man who lies to himself can be more easily offended than anyone.

-- Dostoevski

Its name is Public Opinion. It is held in reverence. It settles everything. Some think it is the voice of God.

-- Mark Twain

If fifty million people say a foolish thing, it is still a foolish thing.

-- Bertrand Russell

Against stupidity the gods themselves fight in vain.

-- Johann Schiller

Most of our so-called reasoning consists of finding arguments for going on believing as we already do.

-- J.H. Robinson

The obscure we see eventually; the completely apparent takes longer.

-- Edward R. Murrow

If you really are interested in getting enlightened, one way would be to go off to Tibet, crawl in a cave, and sit there meditating for thirty years. Another equally good way – but much, much faster – is to trade the S&P . . .

-- Bill Williams

The uncreative mind can spot wrong answers, but it takes a creative mind to spot wrong questions.

-- A. Jay

I have always liked bird dogs better than kennel dogs. You know, ones who will get out and hunt for food rather than sit and yelp.

-- "Engine Charlie" Wilson, once Secretary of Defense

Show me a good loser and I'll show you a loser.

-- Edgar Bronfman

After you have done the best you can, to hell with it.

-- Joseph P. Kennedy

If at first you don't succeed, you're running about average.

-- Anon

The man who has to ask what a yacht costs has no business owning one.

-- J.P. Morgan

Ford and the world Fords with you. Rolls and you Rolls alone.

-- The Earl of Birkenhead

When the chips are down, money counts more than religion.

-- John F. Kennedy

Life is not a matter of holding good cards, but of playing a poor hand well.

-- Anon

Waiting for a stock to rebound isn't long-term investing; it's denial.

-- Anon

Don't gamble. Take all your savings and buy some good stock and hold it til it goes up then sell it. If it don't go up, don't buy it.

-- Will Rogers

Statistics are like bikinis. What they reveal is suggestive, but what they conceal is vital.

-- Aaron Levenstein

If you think that all stocks can be characterized as BUY, SELL, or HOLD, you are short-changing yourself. PASS is a legitimate category, and it is frequently the end result of stock research...

-- Bob Green

Big success is not built on success. It's built on failure, disaster and catastrophe. It's about learning to turn it around.

-- Sumner Redstone

You have to respect the market like you respect the sea. You can't control it all.

-- Michael Eggly

I've been at this for a week or so and I haven't made a cent.

-- Message Board Post

Trigger-happy traders are prone to shooting themselves in the foot.

-- Brad Barber and Terrance Odean

Financial forecasting is like driving a car blindfolded with directions from a passenger who is looking out the back window.

-- Werner De Bondt

We are all swimming on an investment beach roiled by waves of noise. Be very careful you don't mistake a line of rogue waves for the turning of the tide.

-- William J. Bernstein

Even the most brilliant mathematical geniuses will never be able to tell us what the future holds. In the end, what matters is the quality of our decisions in the face of uncertainty.

-- Peter L. Bernstein

October. This is one of the peculiarly dangerous months to speculate in stocks in. The others are July, January, September, April, November, May, March, June, December, August and February.

-- Mark Twain

There is always free cheese in a mousetrap.

-- Mark Skousen

Whenever you think you've found the key to the market, some SOB changes the lock.

-- G.M. Loeb

Education is what you get when you read the fine print. Experience is what you get when you don't.

-- Arthur Levitt

Technical analysis provides ample opportunities to deceive yourself into seeing what you want.

-- Alexander Elder

The first rule of holes: If you are in one, stop digging.

-- Anon

The principles of successful stock speculation are based on the supposition that people will continue in the future to make the mistakes that they have made in the past.

-- T F Woodlock

You cannot regulate against stupidity.

-- Cromwell Coulson

You know it's a bull market when readers start to ask what skills they need to trade for a living.

-- Gary Smith

In a bear market money returns to its rightful owners.

-- Anon

Professionals trade with the dominant market group, while beginners try to forecast the future.

-- Alexander Elder

Becoming sloppy with stops and lazy in research are typical behaviors of a loser on a lucky streak.

-- Alexander Elder

If you want to know what God thinks of money, just look at the people he gave it to.

-- Dorothy Parker

The easiest way for your children to learn about money is for you not to have any.

-- Katharine Whitehorn

Lack of money is the root of all evil.

-- George Bernard Shaw

To steal from a thief is not theft. It is merely irony.

-- Zorro

It's morally wrong to let a sucker keep his money.

-- Canada Bill Jones

The safest way to double your money is to fold it over and put it in your pocket.

-- Kin Hubbard

If you don't make money off of it, it had better be either a religious experience or a hobby.

-- Lance Cooper

I have enough money to last me the rest of my life, unless I buy something.

-- Jackie Mason

It's still a little too early to be pushing the panic button. But it's probably a good time to make sure you know where the panic button is.

-- Nicholas Perna

A billion here, a billion there, pretty soon it adds up to real money.

-- Senator Everett Dirksen

I make up the rules to a game, then I attempt to play it. If I appear to be losing, then I change the rules.

-- Robert Snow

One of the definitions of insanity is doing the same thing time and time again, and expecting a different result. By this definition many investors are insane.

-- Jim O'Shaughnessy

Never be in a hurry to do something stupid.

-- Lee Richartz

Lessons are repeated until they are learned.

--Iyanla Vanzant

Bears don't live on Park Avenue.

-- Bernard Baruch

I never buy at the bottom and I always sell too soon.

-- Nathan Rothschild

There is an impressive and growing body of evidence demonstrating that investors and speculators don't necessarily learn from experience. Emotion overrides logic time after time.

-- David Dreman

Every truth passes through three stages before it is recognized. In the first, it is ridiculed, in the second it is opposed, in the third it is regarded as self-evident.

-- Arthur Schopenhauer

The reason a lot of people do not recognize opportunity is because it usually goes around wearing overalls looking like hard work.

-- Thomas A. Edison

I take the making of these charcoal layouts very seriously. Too many novices wait until they are on the canvas before trying to solve many of their problems.

--Norman Rockwell

The market can stay irrational longer than you can stay solvent.

-- John Maynard Keynes

You do not have to be more intelligent than other traders -- only better disciplined.

-- Alexander Elder