

Questions to answer throughout the day:

- What is the market doing?
- What is the market trying to do?
- How well is it getting it done?

LastPric DailyVolu ATR 2

06:30:52 AM 2.16 :1 NYSE | 1.8 :1 NASD 1837.00 320,571 0.718

Locals buy/ Open Range single post 1837 Lite trade lite vol

07:00:56 AM 1.16 :1 NYSE | 1.3 :1 NASD 1834.50 485,931 1.23

Housing Index came inline, but slightly lower than expected.

Light VOL day/ CHOP/ No clear Direction/ Locals Long, sounds like paper short. Signals showing possible bounce from here, however not enough to merriit entry into this market.

07:32:20 AM Light vol. Trading day. Not al patterns will hold true. MACD certainly did on UniRenko, but not confirmed with 6Min Chart.

08:00:25 AM 1.23 :1 NYSE | 1.72 :1 NASD 1837.50 672,180 1.07

Watching the day and really have missed the move. Yet at the same time I missed the possible chop that we could have experienced with this crazy day. When we were at the lows who is to say that it was the lows. I am getting better at spotting things on these low volume days, but not quite good enough that I would feel comfortable taking on a position at the moment. Now we are two hours into trading and have not moved that much. Only three points above open and have drifted six points below open. SOH still seems to be the best course of action as we hit 11am EST with a full 325K below normal volume for ES to trade.

09:15:21 AM 1.45 :1 NYSE | 2.15 :1 NASD 1838.00 804,741 0.835

10:06:25 AM 1.62 :1 NYSE | 2.21 :1 NASD 1838.50 852,377 0.752

11:00:35 AM 1.24 :1 NYSE | 2.09 :1 NASD 1837.25 921,831 0.715

11:53:35 AM No Strong signals in either direction today. Slow grind up off bottom however can't get any range with low volume day.

12:00:27 PM 1.3 :1 NYSE | 2.52 :1 NASD 1838.50 1,004,30 0.612

Just went over a million contracts going into last hour of trade.

01:07:10 PM 1.28 :1 NYSE | 2.53 :1 NASD 1837.50 1,183,09 0.722

Elephant Stomps/TINYS

ES 03-14		
Ask	1834.50	122
Bid	1834.25	66
Volume	8681	
1:08:06 PM	1837.75	500
1:03:03 PM	1836.75	500
12:52:50 PM	1839.50	800
12:52:08 PM	1839.50	500
12:46:22 PM	1838.00	1250 BLO
12:38:21 PM	1838.75	635
12:37:49 PM	1839.00	738
12:34:23 PM	1839.25	1250 BLO
11:56:56 AM	1838.75	665
11:39:33 AM	1838.25	543
11:33:40 AM	1838.25	611
11:33:09 AM	1838.00	570
11:20:35 AM	1838.25	571
11:16:10 AM	1838.50	1022 BLO
11:02:39 AM	1837.75	653
10:52:10 AM	1836.50	592
10:47:20 AM	1836.25	819
10:38:32 AM	1837.50	800
10:28:51 AM	1838.25	677
10:28:34 AM	1838.50	500
10:22:35 AM	1838.50	500
8:43:20 AM	1838.75	702
8:07:39 AM	1836.50	500
7:59:45 AM	1837.50	526
7:54:52 AM	1836.75	622
7:53:32 AM	1836.75	677
7:05:55 AM	1832.00	694
6:40:33 AM	1838.00	840

ES Opening 15 MIN Range = Hi	1837
Lo	35.50
VAL High -	1838
POC -	1835 -
VAL Low -	1839

SP_Pit Opening Range =	1837	SP Pit Open:
	1837	Locals Buying
Sp_Pit END OF DAY	1839 80	Cash Close:
Day Low -	1831 80	65 BLO Buy 200 LAM
CLOSING RANGE:		Pit Close:
High -	1837 50	
Low -	1837	
Settle -	37 40	

What I did well today:

* Today basically a low VOL SOH day.

What could I have done better:

* There was the one reversal which I saw about 6 ticks late with confirmation that could have been taken. Even now though in retrospect that was the only possible trade and exit would be less than desirable.

What will I do tomorrow to make things better:

* Tomorrow will be better prepared. FOMC minutes... May SIM Trade that...> Not sure....

