

EXHIBIT A

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May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
7777 Alvarado Road, Suite 712
La Mesa, CA 91941

Re: Case Number 08-CV-0400 DMS (BLM)
Securities and Exchange Commission, Plaintiff, vs.
Tuco Trading, LLC and Douglas G. Frederick ("Frederick"), Defendants
In United States District Court Southern District of California
(the "Court" and the "Case")

Dear Mr. Lennon:

On March 5 and 6, 2008, the Court issued a Temporary Restraining Order and Supplemental Order (the "TRO") at the request of the United States Securities and Exchange Commission (the "SEC") and appointed Thomas F. Lennon as a Temporary Receiver (the "Receiver") for Tuco Trading, LLC, a Nevada limited liability company ("Tuco"), and its subsidiaries, affiliates and other entities for which Tuco is in control.

On March 17, 2008, the Court issued a Judgment as to defendants Tuco and Frederick and orders: (1) freezing Tuco's assets; (2) appointing Lennon as Permanent Receiver over Tuco; and (3) prohibiting the destruction of documents (the "Judgment" and the "Receivership").

The Receiver, as a result of the TRO and Judgment, has requested William H. Ling, Certified Public Accountant and his staff ("Ling") conduct a review of accounting and other records for the Case and to determine if certain actions alleged in the Case have occurred.

Based upon our procedures performed to date regarding accounting and other records provided us by the Receiver for the Case, Ling is reporting to you on the following information:

A. Identified Related Entities and Individual

Tuco, a Nevada limited liability corporation formed on August 14, 2006 and Frederick, the managing Class A member are the defendants in the case. Tuco has purportedly admitted approximately 250 (323 trading accounts were identified as of March 5, 2008)

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Class B Members ("Class B Members") since inception. Reference should be made to the SEC filings in the Case for more information regarding Tuco and Frederick.

B. Nature and Background of Tuco's Business

From inception, Tuco operated as a day trading entity for its various Class B Members.

Starting on September 15, 2007, Tuco leased office space at 909 Prospect Street, Suite 224, La Jolla, California from which it conducted its business when the Receivership began. Tuco has also used addresses, among others, of 4535 West Sahara Ave., #200, Las Vegas, Nevada; 1807 Morgan Lake Ct., Brighton, Michigan (Frederick's former Michigan house); and 3333 Michelson Drive, Irvine, California, with branch offices (as discussed in the web site) to conduct trades also purportedly available in Chicago, Illinois and Dallas, Texas.

On March 6, 2008, the securities clearing house used by Tuco's primary broker-dealer, GLB Trading, Inc. ("GLB"), Penson Financial Services, Inc. ("Penson"), terminated Tuco's ability to place trade orders on behalf of its Class B Members. This suspension effectively shut down the operations of Tuco.

To open an account and trade through Tuco, Class B Members completed a new account package that included the following:

1. A Trader Information Sheet.
2. An AOL Instant Messenger name on the Trader Information Sheet.
3. The following documents to execute:
 - a. The Confidentiality Agreement and Acknowledgment
 - b. The Trader Agreement
 - c. The Counterpart Signature Page to the Operating Agreement
 - d. The Incidental Fees List
 - e. The Agreement for Market Display Services
4. A copy of their driver's license.
5. A check payable to "Tuco Trading, LLC" funding their account. According to the new account package, Class B Members were supposed to open an account with at least \$10,000, but per Frederick, could open an account with a smaller amount with Frederick's okay.

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Upon completion of the new account package and deposit of money to become a Class B Member, Tuco would establish a trading account and ability to trade securities via various trading software. Software systems used by day traders include Lightspeed Trading Platform (principal one used), Sterling (also called Forex), Instaquote, V Trade, F-10 (Falcon Trading System), and Hydra, among others (the "Commercial Trading Software"). Three (3) types of Class B Members were admitted into Tuco as follows:

1. Single Members – Single members generally had one trading account.
2. Master Account Members – Master account members generally had multiple trading accounts that Tuco viewed as one combined account balance. Certain traders in certain master accounts may view themselves as independent traders, which Ling did not address in this report.
3. Members with Sub-Accounts – Members with sub-accounts were generally other day trading operators that used a single Tuco Class B Member account to operate their day trading business. Tuco considered the combined balance of the members with sub-accounts as one account balance, even though many sub-accounts had negative balances. Tuco has identified the following Class B Members as members with sub-accounts:
 - A. Lanai, Ltd. ("Lanai")
 - B. T3 ("T3")
 - C. Blackhawk Trading ("Blackhawk")
 - D. Coper Trading
 - E. Robotic Markets, Inc.
 - F. JC Trading

Tuco's primary source of income was commissions earned from Class B Member securities trades and commissions earned by Frederick for referring traders to GLB. Commissions were generally charged based upon the number of shares traded. Tuco was not the registered securities broker that directly earns the commissions. Frederick is the licensed broker who received the commissions and transferred them to Tuco.

Frederick, the Class A managing member, would negotiate various commission rates with Class B Members. Per Frederick, commissions could range from \$10 per 1,000 shares traded for single members to \$0 for one Class B Member with sub-accounts, which was purportedly admitted to generate savings for Tuco due to its large volume of trading by decreasing the rates Tuco was charged by trading platform Lightspeed.

Class B Members traded through Tuco because Tuco offered increased leverage at competitive commission rates. Class B Members were provided access to trade in virtually all types of securities in virtually all United States public markets. Per

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Frederick, 99% of the trade orders placed by Tuco's Class B Members were in equity securities, only in United States public markets. Tuco also permitted option, futures and commodity trades. No foreign market or currency trades were purportedly permitted.

Certain Class B Members or sub-account members were foreign residents or have a foreign country affiliation. Certain, although not all, significant Class B Member Traders Equity Positions that have a foreign country affiliation include Lanai, Coper Trading, Blackhawk and Serafin Group.

Volume in Tuco Class B Member trading increased dramatically in approximately November 2007. Several Class B Members with sub-accounts, notably T3 and Lanai, apparently increased their sub-account membership and securities trading dramatically. Per Frederick, historical monthly trading prior to November 2007 totaled approximately 400 million shares. Per Frederick, trading for December 2007 and each month thereafter averaged approximately 2 billion shares. Per Frederick, Lanai totaled approximately 1 billion shares per month from December 1, 2007 until trading was halted on March 6, 2008.

Tuco Class B Members were expected to maintain positive equity positions. Many Class B Members incurred negative equity positions. Frederick, Tuco's head of trading Mike Kestler ("Kestler") and staff were supposed to monitor trading activity to be sure Class B Members did not incur negative trading balances or violate federal or state securities trading rules and regulations. It is evident by the large number of negative Class B Member trader account balances that close monitoring of trader accounts either did not occur or was ineffective.

Certain SEC rules apply to margin security trading, which the SEC has alleged Tuco may have violated as to certain or all Class B Members. Please refer to the SEC filings on the Case for more information regarding Tuco's alleged violations.

C. Books, Records and Analysis

On March 6, 2008, the Receiver, his legal counsel, Allen Matkins Leck Gamble Mallory & Natsis LLP, 501 West Broadway, 15th Floor, San Diego, California 92101-3177 ("Allen Matkins"), his information and technology consultant, Investigative Technologies ("IT"), and Ling met with and interviewed Frederick. In addition, the Receiver, Allen Matkins, IT and Ling met with the former attorneys for Tuco and Frederick, Michele R. Fron and Audette P. Morales of Keesal, Young & Logan, 400 Oceangate, Long Beach, California 90801-1730.

Much of the information included in this report was derived from interviews with Frederick. Tuco and Frederick were not good record keepers and did not document

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transactions with, among other things, books and records, written agreements, workpapers and legal files that most companies maintain.

Information requested from Frederick and Tuco to date, which is being analyzed by the Receiver, Allen Matkins, IT and Ling is listed as Exhibit I. The Receiver, Allen Matkins, IT and Ling have been and are continuing to analyze the information and records provided by Frederick and Tuco.

Tuco maintained their books and records via QuickBooks, a widely recognized accounting software system (the "QuickBooks Records"). Ling was provided access to the QuickBooks Records for the period August 14 to December 31, 2006, as of and for the year ended December 31, 2007, as of February 29 and March 5, 2008, and for the periods January 1 to February 29 and March 5, 2008, respectively. Tuco's books and records do not include all assets, liabilities, members' equity, revenue and expenses. Further, many items included in the QuickBooks Records were not classified to the proper general ledger account. Tuco's failure to maintain books and records incorporating all accounting information, has limited Ling's ability to analyze Tuco's financial position.

Tuco inherited (see Item 1 below) and developed a day trader tracking software ("Titans System") to track the Class B Members Day Trader Equity Positions at any given point in time ("Traders Equity Positions"). The Titans System was designed to interface with and record equity trades made via Commercial Trading Software used by Tuco's Class B Members.

Ling, to complete the accounting for Tuco, via various schedules attached and via correction of entries and entered into the QuickBooks records, from inception to March 5, 2008, the date of the TRO, and to date, has completed the following:

1. The majority of the initial equity and Class B Members of Tuco came from an entity entitled Evolution Capital, LLC ("Evolution"). Evolution was apparently a day trading company. Per Frederick, Evolution was an entity owned by Kestler and Jonathan Kirkland ("Kirkland") and for which Frederick was a consultant. Per Frederick, on November 1, 2006, via an oral agreement, Tuco agreed to admit Evolution's day traders as Class B Members of Tuco with a capital contribution equal to their Trading Equity Position on that date. Evolution, via an oral agreement, agreed to contribute to Tuco a portion of two (2) JP Morgan Chase bank accounts and four (4) broker accounts with Penson. The software used by Evolution to track day trader equity was the same software system as the Titans System. The individual Class B Member equity positions recorded by Tuco were the same balances as the ending Evolution equity on October 31, 2006, per the Titans System. Per Frederick, Tuco also assumed two (2) loans of Evolution; a \$200,000 loan to Kirkland, which has been fully repaid by Tuco, and a \$100,000

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- line of credit with Bank of America upon which Tuco began making payments after the admission of the Evolution day traders as Class B Members in Tuco. Ling has summarized the Evolution net assets over liabilities contributed to Tuco attached as Exhibit II. Ling has also summarized the Evolution positive trade equity accounts as compared to net assets over liabilities contributed by Evolution to Tuco on the date of the transfer, attached as Exhibit III. As is illustrated on the schedule, there was an excess of net liabilities over assets to cover positive trader equity of \$520,397 on the date of the Evolution takeover by Tuco. In addition, certain items were paid from the Evolution bank accounts after they were assumed by Tuco that related to Evolution and are not recorded on Tuco's books and records, which are attached as Exhibit IV. Ling is continuing to analyze the information provided by Tuco to record the Evolution transaction.
2. Banking transactions for all identified Tuco and Evolution bank accounts were traced to bank statements with corrections made, as necessary, to the QuickBooks Records. A listing of bank account balances and accounts analyzed and reconciled to the QuickBooks Records is listed as Exhibit V.
 3. Copies of Tuco's broker records were obtained for the various broker accounts. A listing of broker account balances and accounts identified and posted to the QuickBooks Records is attached and listed as Exhibit VI.
 4. A reconciliation of the commissions paid to Frederick by GLB and, in turn, to Tuco was next completed. The April 2008 reconciliation from GLB has not yet been produced to reconcile commissions due Frederick and, in turn, to Tuco. Certain charges to Tuco and claims for possible future charges by GLB are under investigation by the Receiver. The GLB Trading, Inc. Commission Received reconciliation is attached and listed as Exhibit VII.

Tuco, in turn, entered into oral agreements with certain licensed brokers who referred business to Tuco splitting certain commissions earned by Tuco. Please refer to the Related Party Transactions section later in this report for a description and summary of the commissions identified and paid to David Halperin, Jonathan Bae and Thomas Wilbeck.

5. An analysis of broker account transactions was completed to record all broker account non-trading and trading activity.

This analysis included reconciling transfers to and from the broker accounts to Tuco bank accounts, loans made to Tuco by third parties with interest paid directly deposited into and repaid out of the broker accounts and various other charges and credits made to the broker trading accounts, certain of which may have been charged or credited to Class B Members.

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Ling next determined trading profits and losses that occurred from broker statements. Ling has not validated individual Class B Member trading profits to broker statements, as this would require the matching of billions of shares of equities traded as recorded by the Commercial Trading Software via the Titans System into the Traders Equity Positions. IT has met with the Tuco computer consultants to review the Titans System. Please refer to the Receiver's report for additional information on this work. Ling derived Class B Member trading profits and losses for the periods November 1 to December 31, 2006, January 1 to December 31, 2007, and January 1 to May 5, 2008 by taking beginning broker account balances, adding or deducting non-trading activity and adding or subtracting the ending broker account balances for the periods listed.

Attached as Exhibits VIII is the Summary Analysis of Broker Account Activity and Trading.

6. An analysis of the Class B Members Traders Equity Positions prepared by Tuco's computer consultant from the data accumulated from the Titans System was prepared. The summary included members' contributions and distributions and Class B Members net day trading profits and other charges as tracked by the Titans System (the "Summary Traders Equity Analysis") for the periods November 1 to December 31, 2006, the year ended December 31, 2007, and the period January 1 to May 5, 2008 listed as Exhibit IX. This Summary Trader Equity Analysis is a history of all transactions posted to the Traders Equity Positions from Tuco's inception to date. The summary Equity Traders Analysis includes day trade activity for billions of shares of equities initiated by the Commercial Trading Software and tracked by the Titans System.

Ling compared the Class B Member contributions and distributions per the updated QuickBooks cash banking records to the Summary Traders Equity Analysis (the "QuickBooks to Traders Equity Capital Contribution and Distribution Variance Analysis") and listed variances, which analysis is listed as Exhibit X. Ling is continuing to investigate variances to update the Traders Equity Positions and the Summary Traders Equity Analysis.

Ling has prepared a reconciliation of the variances between the Summary Trader Equity Analysis combined profits and losses as compared to broker activity for the periods ended December 31, 2006, December 31, 2007 and May 5, 2008. Certain credits and charges by Penson, GLB and other third parties are under investigation by the Receiver. These credits and charges have to be taken into account to complete this reconciliation.

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Ling is continuing to research the variance between the broker statements and the Summary Trader Equity Analysis. Attached as Exhibit XI is a Variance Analysis of Broker Account Activity to Summary Equity Trader Profit and Loss.

7. Ling completed a reconciliation of the United States Federal Form 1065, U.S. Return of Partnership Income, Domestic Limited Liability Company, tax return which was filed for the period November 1 to December 31, 2006 ("December 31, 2006 Tax Return") to the Summary Traders Equity Analysis for the same period. A Nevada address was used as the filing address. No state tax returns were filed. Ling reconciled the QuickBooks member contributions and distributions and Trader Equity Positions to the December 31, 2006 Tax Return and noted variances in amounts and Class B Members reported in the return. Please refer to Exhibit XII attached for these variances.

From the various accounting information described above, a Tuco Summary Statement of Net Assets over Liabilities was prepared as of December 31, 2006 and 2007, March 5 and May 5, 2008, attached as Exhibit XIII. This Summary Statement of Net Assets over Liabilities includes all identified assets and liabilities on the dates listed as derived from the Tuco records located to date.

Next, a listing of Negative Traders Equity Position as of December 31, 2006, December 31, 2007, March 5, 2008 and May 5, 2008 was prepared and is attached as Exhibit XIV. This Exhibit lists individual Class B Members with a negative Traders Equity Position with summary totals provided under the three (3) Class B Member account types and was derived from the Summary Equity Trading Analysis as of the dates indicated.

Additionally, a summary of Class B Member's Traders Equity Positions was completed as of December 31, 2006, December 31, 2007, March 5, 2008 and May 5, 2008, which is attached as Exhibit XV. This analysis summarizes the number of and combined outstanding Traders Equity Positions as derived from the Summary Equity Trading Analysis. The analysis also lists the number of Class B Member balances, as defined, under \$25,000.

Finally, a summary of the amount by which Positive Traders Equity Position exceeds the Summary Statement of Net Assets over Liabilities known as the Shortfall (the "Shortfall") as of December 31, 2006, December 31, 2007, March 5, 2008 and May 5, 2008 was prepared and is attached as Exhibit XVI. The Shortfall analysis illustrates the amount by which Positive Traders Equity Positions, as defined, exceeds Tuco net assets over liabilities on the dates listed. Certain reasons, among others, for Shortfall occurring at Tuco include; traders incurring negative Trader Equity Positions due to losses on equity trades; distributions to Class A or B members in excess of capital accounts; and expenses exceeding revenues of Tuco, including payments to related parties. The Shortfall analysis does not take into account the costs of the Receivership through May 5,

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2008. This Shortfall will likely increase until the date of completion of the Tuco Receivership as interest earned on monies on deposit will not equal Tuco Receivership expenses.

Ling intends to submit a complete set of QuickBooks accounting records to the Court from the inception of Tuco to date upon completion of the Receivership.

Related Party Transactions:

The Receiver, Allen Matkins and Ling have identified certain related parties for which schedules of payments to or from them as identified to date are listed in schedules attached as follows:

1. Douglas Frederick. Frederick (per Frederick) is the single Class A managing member of Tuco. Frederick (per Frederick) was a consultant to Evolution. Frederick was the licensed broker representative with GLB for Tuco. Frederick was a day trader at Tuco. A payment was made by Tuco on behalf of Frederick to enable Frederick to sell a house in Michigan (per Frederick). Frederick received periodic payments or other compensation from Tuco. Tuco paid Frederick's living expenses. A summary of Tuco transactions with or on behalf of Frederick is attached as Exhibit XVII.
2. Mike Kestler. Kestler was a managing member of Evolution (per Frederick). Kestler was the initial managing member of Tuco as indicated in the December 31, 2006 Tax Return. Kestler was a "silent partner" in Tuco, a description used by Frederick. Kestler was the head of trading for Tuco for which he received periodic payments or other compensation. Per Frederick, Kestler is a personal guarantor for the Evolution Bank of America credit line originally totaling \$100,000, upon which Tuco has been making payments. Further, Kestler, via an entity under his control known as Black Cat, LLC ("Black Cat") received an advance totaling \$25,000 that remains unpaid as of the date of this report. Kestler also day traded while with Tuco for which he had a net negative Trader's Equity Position totaling \$36,933 and \$54,715 on March 5 and May 5, 2008, respectively. Please refer to Exhibit XVIII for a list of Tuco identified transactions with Kestler.
3. Jonathan Kirkland. Kirkland was a managing member of Evolution (per Frederick). Kirkland was owed \$200,000 by Evolution, which debt Tuco assumed and paid. Kirkland was a "silent partner" in Tuco, a description used by Frederick. Kirkland received periodic payments or other compensation from Tuco. Kirkland was a day trader in Tuco. Kirkland (per Frederick) is the principal of Blackhawk, a Class B Member with Sub-Accounts in Tuco that has a negative capital account balance of \$266,081 as of March 5 and May 5, 2008. Per

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- Frederick, Kirkland relocated to China sometime after the Evolution takeover by Tuco. A summary of Tuco transactions with Kirkland is attached as Exhibit XIX.
4. GLB Trading, Inc. GLB was the primary broker-dealer used by Frederick for Tuco. GLB paid commissions to Frederick who, in turn, paid the commissions to Tuco. GLB deducted various fees and charges from the Frederick commissions which are under investigation by the Receiver. A schedule summarizing commission received by Frederick and paid to Tuco is attached as Exhibit VII. Other transactions GLB had with Tuco are attached as Exhibit XX, including amounts GLB deducted from Tuco (Frederick) commissions earned.
 5. Robert A. Lechman. Robert A. Lechman ("Lechman") is the president of GLB. Lechman was also the owner or a principal in Back Office Lending, an entity that made loans to Tuco to increase margin leverage in the Penson broker accounts ("Back Office Lending"). Tuco made an interest free loan to Lechman totaling \$250,000, upon which a balance remains totaling \$100,000. Tuco transactions with Lechman and Back Office Lending are attached as Exhibit XXI.
 6. Frank McDonald, New Caledonia and Worldwide Trader Capital, Inc. Frank McDonald, who also operates as New Caledonia and Worldwide Trader Capital, Inc. ("McDonald") provided short-term loans to Tuco upon which interest was charged and paid by Tuco, which monies were deposited into the Penson broker accounts to provide increased leverage for margined trading. McDonald also provided a loan to a Class B Member, Accelerated Assets, for which, per Frederick, McDonald would be repaid in a share of the trading profits of Accelerated Assets. McDonald also had a day trading account at Tuco operated under the name of Schiller. Apparently a broker dealer account was opened by Tuco/McDonald at an entity titled Southwest Securities ("Southwest"), to whom Tuco/McDonald made loans/capital contributions totaling \$4,614,740. Tuco/McDonald earned trading profits totaling \$421,129 based upon deposits made to and returned from Southwest, per Frederick and an analysis of certain broker account transfer activity from March to December 2007. The Receiver has requested but has not been provided copies of broker dealer statements by McDonald as of the date of this report to verify transactions. Frederick explained that Tuco in effect became a subtrader under McDonald's account at Southwest until such time as the Titans System could track Lightspeed transactions at Penson. The Receiver, Allen Matkins and Ling will continue their investigation. A summary of Tuco transactions with McDonald is attached as Exhibits XXII.
 7. Lisa Hyatt. Lisa Hyatt ("Hyatt") rented office space from Tuco via an oral agreement. Per Frederick, Hyatt was also going to invest in Tuco as a Class A Member for which money was received and later returned. Per Frederick, Hyatt owned a company called Kayo Financial ("Kayo") and was also exploring

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purchasing another day trading or securities firm by the name of ETC Clearing for which Tuco advanced money to Hyatt via Kayo that was repaid to Tuco. Per Frederick, Ocean View Capital, an entity owned by Hyatt and Kestler, is leasing the vacated Tuco office space from the landlord. A summary of Tuco transactions with Hyatt and Kayo is attached as Exhibit XXIII.

8. Dave Halperin, CT Corporation, CT, LLC and Marquis Jet. Dave Halperin, who operates as CT Corporation and CT, LLC ("Halperin") was an individual who was the owner of or had an apparent relationship with a Class B Member, CT, LLC. Halperin is apparently a licensed broker with GLB, per Frederick. Tuco and Halperin have entered into an oral agreement to split certain commissions earned by Tuco. Per Frederick, Halperin set the commission structure for his clients referred to Tuco. Per Frederick, Tuco received \$1.50 per 1,000 shares traded of commissions received by Tuco, with the balance due Halperin for the following accounts:

1. Robert W. Murphy
2. CT Trade, LLC (personal account)
3. CT Trade, LLC 3 (personal account)
4. Ashit Johri
5. Alan Hoes
6. Michael Halperin
7. Keith McHugh
8. Eric Leopold Master Account
9. Orange Diviner Master Account
10. Bill Raffo

Halperin was issued checks by Tuco classified as commissions in the amount of \$652,522. A summary of Tuco transactions with Halperin is attached as Exhibit XXIV.

9. Brad Phillips. Brad Phillips ("Phillips"), per Frederick, is the stepbrother of Kirkland. Phillips at one time worked for Tuco. Per Frederick, Phillips improperly and intentionally made an entry to record \$100,000 more to a Class B Member Blackhawk's Traders Equity Position, which \$100,000 difference the Company never recovered. Blackhawk is the entity controlled by his stepbrother Kirkland. Frederick believes that Phillips is currently located in China. A summary of Tuco transactions with Phillips are attached as Exhibit XXV.
10. Jonathan Bae. Jonathan Bae ("Bae") is a Tuco Class B Member. Per Frederick, Bae was also an authorized trader for several other accounts under his master account with Tuco. In October 2007, Bae was trading a significant position in two (2) Chinese internet stocks which trades resulted in large losses. Phillips was

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managing risk for Tuco at the time and did not contact Bae to advise him to immediately get out of Bae's position. Per Frederick, it took several days to work Bae out of these stocks and he lost almost \$800,000. Bae's Class B Member Negative Traders Equity Position as of March 5 and May 5, 2008 is \$879,255. A summary of Tuco transactions with Bae are attached as Exhibit XXVI.

11. Thomas Wilbeck and Woncey, Inc. Thomas Wilbeck, who also operates as Woncey, Inc. ("Wilbeck") is apparently a licensed broker with GLB, per Frederick. Wilbeck and Tuco, via an oral agreement, have agreed to equally share certain commission income on certain accounts referred to Tuco by Wilbeck, principally Serafin Group, a master account. Wilbeck was issued commission checks by Tuco in the amount of \$213,636. A summary of Tuco transactions with Wilbeck is attached as Exhibit XXVII.

Summary of Preliminary Findings

1. Tuco's approximate net assets over liabilities as of December 31, 2006, December 31, 2007, March 5, 2008 and May 5, 2008 as compared to positive Traders Equity Positions results in a Shortfall of \$1,507,881, \$1,553,396, \$2,990,805 and \$3,026,373 as of those respective dates (see Exhibit XVI).
2. As of March 5, 2008, approximately 323 investors in the United States and several foreign counties have approximately \$10,601,001 invested in Class B Tuco Membership Units. Tuco allowed approximately six (6) identified members to have subaccounts or submembers. Approximately 1691 subaccounts have been identified. Approximately 267 of the 282 Class B Tuco members have trader equity positions, as defined, of less than \$25,000. Approximately 1362 of the 1691 submember accounts (T3, a major Member with Subaccounts, has an unknown number of subaccounts or submembers with balances under \$25,000) have trader equity positions, as defined, of less than \$25,000. The number of investors and amounts invested has not been confirmed to Tuco files and records, but are based upon Tuco's Trader Equity Positions (see Exhibit XV C).
3. Tuco did not maintain accurate accounting books and records. Bank balances per Tuco's QuickBooks records have differences from banking records. Broker trading account balances are not recorded on Tuco's QuickBooks records. Tuco's books and records could not be relied upon for accurate financial information.
4. Tuco's Titans System Traders Equity Positions for tracking Class B Member securities trades does not agree with security positions as of November 1, 2006, December 31, 2006, December 31, 2007 and March 5 and May 5, 2008. The software was designed to track initial Class B Member contributions plus or

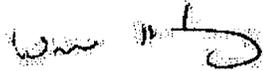
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minus Class B Member profits and losses from trading and other securities transactions, less distributions.

5. Certain Class B Members incurred negative trading account positions which, among other things, resulted in the Shortfall of Tuco net assets as compared to positive Traders Equity Positions. This results in the commingling of funds and exposes other Class B Members to possible losses outside of their trading activity.
6. Various payments were made to related parties when Tuco did not have net assets over liabilities that exceeded Traders Equity Positions.

Please contact us to discuss and review this report with you.

Very truly yours,



William H. Ling
Certified Public Accountant

Enclosures

**THOMAS F. LENNON, RECEIVER
TUCO TRADING, LLC
LIST OF EXHIBITS
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- II. Evolution Capital, LLC Net Assets over Liabilities as of November 1, 2006
- III. Comparison of Evolution Capital, LLC Net Assets over Liabilities to Estimated Positive Class B Member Traders Equity as of November 1, 2006
- IV. Evolution Banking Transactions Not Related to Tuco for the Period November 1 to December 31, 2006
- V. Summary of Tuco and Evolution Bank Accounts as of May 5 and March 5, 2008, December 31, 2007 and December 31, 2006
- VI. Summary of Tuco and Evolution Broker Trading Accounts as of May 5 and March 5, 2008, December 31, 2007 and December 31, 2006
- VII. Summary of GLB Trading, Inc. Commission Received
- VIII. Summary Analysis of Broker Account Activity
- IX. Summary Trading Equity Analysis
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- X. Summary of Variances Between Traders Equity Positions and QuickBooks
 - A. For the Period November 1 to December 31, 2006
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- XI. Variance Analysis of Brokers Account Activity to Summary Traders Equity Trader Profit and Loss
- XII. Comparison of Period Ended December 31, 2006 Tuco Federal Tax Return to QuickBooks Records
- XIII. Summary Statement of Net Assets over Liabilities as of December 31, 2006, December 31, 2007, March 5, 2008 and May 5, 2008
- XIV. Summary of Negative Trading Equity Positions

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 - B. As of December 31, 2007
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- XV. Summary of Class B Members Trader Equity Positions
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 - B. As of December 31, 2007
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- XVI. Comparison of Tuco Net Assets over Liabilities to Positive Traders Equity Positions as of December 31, 2006, December 31, 2007, March 5, 2008 and May 5, 2008, Shortfall Analysis
- XVII. Summary of Related Party Activity – Douglas Frederick
- XVIII. Summary of Related Party Activity – Mike Kestler
- XIX. Summary of Related Party Activity – Jonathan Kirkland
- XX. Summary of Related Party Activity – GLB Trading, Inc.
- XXI. Summary of Related Party Activity – Robert A. Lechman
- XXII. Summary of Related Party Activity – Frank McDonald
- XXIII. Summary of Related Party Activity – Lisa Hyatt
- XXIV. Summary of Related Party Activity – David Halperin
- XXV. Summary of Related Party Activity – Brad Phillips
- XXVI. Summary of Related Party Activity – Jonathan Bae
- XXVII. Summary of Related Party Activity – Thomas Wilbeck

Exhibit I
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
Summary of Documents Requested

Document or Item Requested

1. Bank statements from inception, August 2006, to date.
2. Books and records (QuickBooks records) (i.e., General Ledger)
 - a. 2006
 - b. 2007
 - c. 2008
3. QuickBooks financial statements (Balance Sheet and Profit, Loss Statement).
 - a. As of and period ended December 31, 2006
 - b. As of and year ended December 31, 2007
 - c. As of and period ended February 29, 2008
 - d. As of and period ended March 5, 2008
4. Disc of all QuickBooks files. (n/a - Quick Books online)
5. Partnership tax returns
 - a. 2006
 - b. 2007, if completed or in draft form
6. Monthly statements from broker-dealers or clearing house showing fees earned and charges made.
7. Copy of executed Tuco operating agreement.
8. Copy of all executed member "Class B" subscription agreements of Tuco. Detail of Class B member investments.
9. List of Class B members of Tuco.
10. Listing of bank accounts of Tuco.
11. List of other investments such as securities, etc. of Tuco
12. Tuco lending agreement(s).

Exhibit I
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
Summary of Documents Requested

Document or Item Requested

13. Tuco web site. Ability to access on-line, restricted for viewing and printing only.
14. Copies and summary of any Tuco litigation. If none, please state.
15. Copies of any Tuco guarantees, if any.
16. Copies of any guarantees made by individuals or others on behalf of Tuco.
17. Copies of Tuco Errors & Omissions insurance, if any. If none, so state.
18. Copies of Tuco property insurance policies.
19. Promotional materials (brochures, etc.) of Tuco.
20. Listing of all personal property owned by Tuco in the following offices:
 - a. Chicago
 - b. Dallas
 - c. La Jolla
 - d. Others
21. Minutes of members or directors meetings of Tuco.
22. Payroll records including W-2's, W-3's and 941's and DE 3's for 2007 and 2006.
23. Form 1099's and 1096's for 2007 and 2006.
24. Tuco Offering Circular, if any
25. Tuco Use of Proceeds Disclosure, if any
26. Tuco written or reference to electronic promotional materials to recruit new members
27. Access to Tuco, GLB Trading, Inc. ("GLB") and Penson Financial Services, Inc. ("Penson") internal and external records that list trading positions for members as of:

**Thomas F. Lennon, Receiver
Tuco Trading, LLC
Summary of Documents Requested**

Document or Item Requested

December 31, 2006
December 31, 2007
February 29, 2008
March 5, 2008

28. Copy of written agreement between GLB Trading and Tuco, if any. If any agreement is oral, a written description of the terms.
29. Copy of written agreement between Penson Financial and Tuco, if any. If any agreement is oral, a written description of the terms.
30. A copy of any written side agreements between Tuco, GLB, Penson or members of Penson, if any. If any agreement is oral, a written description of the terms.
31. A written list of members who allow sub accounts. A list of sub account holders for each member allowing sub account holders, if available, or any records providing access to this information.
32. A copy of any securities licenses held by Tuco, if any, or a statement that none are held.
33. A copy of any securities licenses held by Douglas G. Frederick, or any other employee or agent of Tuco, if any, or a statement that none are held.
34. A copy of any California or other state, federal or any other country, professional licenses held by Tuco or Douglas G. Frederick, if any, or a statement that none are held.
35. An explanation and reference to documentation provided as to how Internal Revenue Service reporting requirements for "Gross Proceeds from Securities" are met by Tuco, GLB or Penson to members for their trading activities in 2006 and 2007.
36. A copy of the agreement contributing the Evolution assets to Tuco on November 1, 2006.

Exhibit I
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
Summary of Documents Requested

Document or Item Requested

37. A summary of the GLB Trading, Inc. commission revenue earned and paid to Fredericks on behalf of Tuco, including disputed NYFIX and margin interest charges.
38. Copies of or access to all supporting detail for all Chase bank accounts (cancelled checks, deposit tickets, wiring instructions, etc.) of Tuco from inception or opening of bank accounts to date.
39. A report or reports from Tuco that summarize activity for all of the back office trader equity positions listing investments, withdrawals, and trading activity, including dividends, interest or other amounts credited or charged to the accounts such as transaction fees.
40. An accurate listing of accounts payable as March 6 and March 17, 2008, the dates of the Temporary and Permanent Receivership.

Exhibit II
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
Evolution Capital, LLC Net Assets over Liabilities
As of November 1, 2006

ASSETS:

Cash and cash equivalents	132,866
Broker trading accounts (1)	2,881,212
Accounts receivable - broker commissions	-
Total current assets	<u>3,014,078</u>
Property and equipment	-
Other assets	-
Total assets	<u>3,014,078</u>

LIABILITIES:

Accounts payable and accrued expenses	
Accounts Payable - GLB commission	105,891
Line of credit - Bank of America	100,000
Note Payable - Jonathan Kirkland	200,000
Loan payable - McDonald	650,000
Loan payable - Back Office Lending	295,000
Total liabilities	<u>1,350,891</u>

Net Assets over Liabilities 1,663,187

- (1) The Receiver, Allen Matkins, IT and Ling will continue to investigate the liquidation and distribution of certain Evolution members not transferring to Tuco and other items relating to Evolution. This may result in changes in the opening Person account balances transferred to Tuco by Evolution.

Exhibit A
Page 20 of 103

Exhibit III
 May 28, 2008

**Thomas F. Lennon, Receiver
 Tuco Trading, LLC
 Comparison of Evolution Capital, LLC Net Assets Over Liabilities To
 Estimated Positive Class B Members Trader Equity Positions, As Defined
 As of November 1, 2006**

Estimated net assets over liabilities		1,663,187
Estimated positive Evolution Capital, LLC trader equity position, as defined	(1)	2,183,584
Estimated Evolution Capital, LLC equity position Shortfall		<u><u>(520,397)</u></u>

- (1) Estimated positive Class B Members trader equity positions, as defined, group all positive equity single member accounts, master accounts and all members who allow sub-accounts. Negative equity single accounts, master accounts or members who allow sub-accounts total approximately \$191,910.

Exhibit IV
 May 28, 2008

**Thomas F. Lennon, Receiver
 Tuco Trading, LLC
 Evolution Capital, LLC Bank Activity
 Banking Transactions Not Related to Tuco
 For the Period November 1 to December 31, 2006**

Deposits

10/10/06 Deposit	3,110.17
10/17/06 Deposit	100,000.00
11/02/06 Deposit	4,640.24
	<u>107,750.41</u>

Disbursements

10/31/06 Checks Paid	(71,227.86)
10/31/06 Wire Transfers	(134,227.12)
10/31/06 Fees	(57.00)
	<u>(205,511.98)</u>

Net Activity (97,761.57) (1)

Note:

(1) The net activity listed above was the net disbursements over receipts not related to Tuco in the Evolution bank accounts contributed to Tuco.

Exhibit V
May 28, 2008

Thomas F. Lennon, Receiver
Tucó Trading, LLC
Summary of Tucó and Evolution Bank Accounts (1)

	Account Balances				
	May 5, 2008	March 5, 2008	February 29, 2008	December 31, 2007	December 31, 2006
Bank Accounts:					
Tucó Trading, LLC					
JPMorgan Chase Bank					
Business Plus Extra Account # xxxx-3067	\$ 6,125	\$ 491,493	433,781	102,257	124,031
Tucó Trading, LLC					
JPMorgan Chase Bank					
Business Classic Account # xxxxx-3075		140,100	176,202	96,879	37,921
Lanai Ltd.					
JPMorgan Chase Bank					
Business Classic Account # xxxxx-3992		16	16	24	-
Tucó Trading, LLC					
JPMorgan Chase Bank					
Business Classic Account # xxxxx-3083	-	-	-	-	-
Doug Frederick					
JPMorgan Chase Bank					
Business Classic Account # xxxxx-2067	-	-	-	-	(3,426)
Evolution Capital LLC					
JPMorgan Chase Bank					
Business Classic Account # xxxxx-6176	(1,041)	(1,041)	(1,041)	(1,041)	(1,041)
Evolution Capital LLC					
JPMorgan Chase Bank					
Business Classic Account # xxxxx-5795	-	-	-	-	-
Tucó Trading, LLC - Receivers Account					
	2,769,538				
Total Bank Accounts Balances	\$ 2,774,622	\$ 630,568	\$ 608,958	\$ 198,119	\$ 157,485

Note:

(1) Bank Balances reflect reconciled bank balances to bank statements and the QuickBooks records.

Exhibit A
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Exhibit VI
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
Summary of Tuco and Evolution Broker Trading Accounts (1)

Broker	Account Name / Number	Account Balance			
		May 5, 2008	March 5, 2008	December 31, 2007	November 1, 2006
GLB Trading, Inc.	Tuco Trading LLC				
Penson Financial Services	Account # xxxx-4075 (2)	2,453,451	2,011,712	5,111,817	1,141,108
13 Chamonix	Account # xxxx-0155	4,932,759	4,932,759	2,882,760	-
Laguna Niguel, CA 92677	Account # xxxx-7813	1,084	1,084	86,535	-
	Account # xxxx-8812	-	-	-	637,745
	Account # xxxx-8721	-	-	-	2,255,451
	Account # xxxx-2806	-	-	-	(18,234)
	Account # xxxx-2814	-	-	-	6,250
Advantage Futures LLC	Tuco Trading LLC - MSTR				
30 S. Wacker Drive, Suite 2020 Chicago, Illinois 60606	Account # xxxx-0535	-	82,802	80,273	-
Mann Financial Global MF Global Inc.	Tuco Trading LLC (MGD E/S)				
717 5th Avenue, 9th Floor New York, NY 10022-8101	Account #xxxx-sp404	-	60,547	136,435	-
MB Trading Futures, Inc.	Account #xxxx-6858	-	11,341	11,461	15,000
ViewTrade Holding Corp.	Tuco Trading LLC				
525 Washington Blvd., Suite 2403 Jersey City, NJ 07310	Account #xxxx-3559	-	496,284	127,434	-
ViewTrade Securities, Inc.	Tuco Trading LLC				
7280 W. Palmetto Park Rd. #105 Boca Raton, FL 33433	Account #xxxx-0059 (included in #3559)	-	-	-	-
Wedbush Morgan Securities P.O.Box 30014 Los Angeles, CA 90030	Tuco Trading LLC				
	Account #xxxx-9330	-	7,071	7,045	-
	Account #xxxx-9331 (included in #9330)	-	-	-	-
Evolution Financial 70 Wood Avenue South, 4th Floor Iselin, NJ 08830	Tuco Trading LLC				
	Account #xxxx-2603 (Closed)	-	-	36,001	-
Total Investment in Marketable Securities, Available for Sale		7,387,294	7,603,600	8,479,761	2,881,212

Notes:

- (1) Broker trading account balances are reconciled broker trading statement balances as of the dates listed.
- (2) The Penson balance on May 5, 2008 reflects the amount wired to the Receiver on May 15, 2008 for all accounts, plus \$300,000 hold back by Penson.

Exhibit A
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Exhibit VII
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC
Summary of GLB Trading, Inc. Commissions Received
As of March 5, 2008

Total Commissions Billed Per GLB Statements (1)

2006	
October	\$ (105,891.48)
November	142,323.88
December	9,145.99
	<u>45,578.39</u>
2007	
January	8,638.31
February	40,357.38
March	79,398.75
April	(19,437.69)
May	(39,518.27)
June	(235,570.63)
July	(260,374.10)
August	(90,742.44)
September	139,667.08
October	1,218,431.50
November	2,137,620.33
December	2,039,475.41
	<u>5,017,945.63</u>
2008	
January	2,648,185.09
February	1,043,934.38
March	265,269.68
April (2)	0.00
	<u>3,957,389.15</u>
Sub-total Net Commissions Billed	9,020,913.17
Add: Evolution October 2006 amount charged	<u>105,891.48</u>
Net Commissions Earned	<u>\$ 9,126,804.65</u>

Note:

- (1) The Receiver is continuing his investigation of charges made by GLB against Tuco (Frederick) net commissions listed above. Net charges against the commissions from Tuco's inception to date total over \$4,700,000. (See Exhibit XX)
- (2) The commissions earned statements from GLB Trading, Inc. for April 2008 have not been received by Tuco.

Exhibit A
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Exhibit IX A
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
November 1, 2006 - December 31, 2006

Account	Name	10/31/2006	Profit/Loss	Contributions	Withdrawals	12/31/2006
		BegEquity				EndEquity
721222	Abe Krieser	0.00	817.97	10,000.00		10,817.97
233065	Adam Lewensky	(450.37)	(5,743.74)			(6,194.11)
721008	Adam Melsek	(1,282.27)	0.00			(1,282.27)
721342	Atif Haque	4,308.03	0.00		4,308.03	0.00
721218	Barbela Igor	0.00	(38.06)			(38.06)
721228	Beatrice Pitocco	0.00	6.50	5,000.00		5,006.50
233159	Ben Berrens	(4,975.19)	0.00			(4,975.19)
721304	Ben Ganger	4,073.91	(30.00)		4,043.90	0.01
233477	Blake Jackson	(1,384.20)	0.00			(1,384.20)
233420	Bo O'Connor	17,587.32	(7,315.75)			10,271.57
721533	Bob Byrne	309.07	0.00			309.07
721221	Boldirev Ivan	0.00	(65.53)			(65.53)
721377	Brad Niles	(11,120.47)	0.00			(11,120.47)
233273	Brandon Fritz	29,239.10	39,734.17	15,000.00	68,846.64	15,126.63
721538	Brenton Woolworth	0.00	(459.88)	5,000.00		4,540.12
721007	Bruce Montegani	9,867.40	(10.00)			9,857.40
233163	Bryan Chin	615.03	726.25			1,341.28
721344	Chris Horning	1,535.33	(2,410.96)		1,500.00	(2,375.63)
721502	Chris Loretta	5,447.58	(2,853.48)			2,594.10
233521	Christine Jothan	4,099.67	(643.44)	4,100.00	4,099.68	3,456.55
233560	Christopher Weight	(4,014.83)	0.00			(4,014.83)
233282	Dan Gibby	(7,052.65)	(11,308.30)			(18,360.95)
233357	Dan Raeihle	11,472.51	5,001.04	9,000.00	15,200.00	10,273.55
233487	Dane Baron	16,502.05	10,706.18	7,000.00	24,759.46	9,448.77
721142	Daniel Lane	0.00	0.00	8,000.00		8,000.00
721364	Daniel Vargas	7,318.64	(806.97)			6,511.67
721242	David Allan KinKade	5,246.14	(170.22)			5,075.92
721566	David Kinkade	0.00	12.51			12.51
721227	David Readon	0.00	(144.50)	25,000.00		24,855.50
233112	Debby Hyatt	8,165.02	(2,954.29)			5,210.73
721572	Donal Nolan	0.00	(2,479.66)	10,000.00		7,520.34
721509	Donald Callahan	13,878.03	(5,281.50)	6,000.00		14,596.53
233200	DTA Trading (Dustin Luger)	28,236.74	23,543.07	22,000.00	52,088.48	21,691.33
721267	Edward Bluestien	(1,215.50)	(25,657.20)	26,872.70		(0.00)
721555	Eric Grosser	(230.00)	14,816.86		9,531.61	5,055.25
233236	Eric Scheldt	(1,074.30)	(193.18)	2,000.00		732.52
233152	Estep Ins.	14,746.18	13,356.09	9,000.00	24,238.78	12,863.49
233113	Ferdinand Ledesma	(51.82)	0.00			(51.82)
721125	Fidel Coronado	0.00	676.77	10,000.00		10,676.77
721531	Frank Rose	(4,107.52)	(146.00)			(4,253.52)
721452	Gary Kiebzak	10,534.19	(5,628.41)	2,000.00		6,905.78
721213	Gvaramanze Vadim	0.00	(294.27)			(294.27)
233217	Heath Sims	(3,402.89)	0.00			(3,402.89)
721322	Herb Schwarz	15,254.89	(11,159.14)			4,095.75
721217	HG Trading LLC	0.00	(3,083.15)	100,000.00	50,000.00	46,916.85
721437	Jaime Ramirez	5,000.00	(781.41)			4,218.59
233454	James P Stoessel	5,557.84	11.85		5,637.04	(67.35)
233015	Jarrod Vrazel	(44,252.82)	0.00			(44,252.82)
233025	Jason Norine	(3,468.99)	3,468.99			0.00
721173	Joel Griffith	3,914.79	(1,968.67)			1,946.12
233096	John Emery	62.32	0.00		62.32	0.00

Exhibit IX A
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
November 1, 2006 - December 31, 2006

Account	Name	10/31/2006	Profit/Loss	Contributions	Withdrawals	12/31/2006
		BegEquity				EndEquity
233190	John Pavidis	(4,669.43)	0.00			(4,669.43)
233444	John Streng	42,552.19	25,600.69	50,000.00	62,000.00	56,152.88
721101	John Tolpa	9,757.52	(4,307.40)			5,450.12
721216	Jon Bischmann	0.00	(258.02)	10,000.00		9,741.98
233393	Jon Jutstrom	5,977.03	(758.27)	6,000.00	7,000.00	4,218.76
233124	Jonathan Kirkland	(1,185.49)	0.00			(1,185.49)
233536	Joseph C. Machado	(4,332.76)	1,410.42		3,500.00	(6,422.34)
721056	Kent Evans	4,497.48	(1,280.26)	3,900.00	4,497.50	2,619.72
233048	Kent Morgan	(1,137.77)	0.00			(1,137.77)
721033	Kevin Ciccarelli	107.19	(624.07)	385.00		(131.88)
233432	Kevin Gawle	(659.18)	0.00			(659.18)
233361	Laurence Alexander Fleet	201.93	(5,610.00)	10,000.00		4,591.93
721571	Like Sha	0.00	(4,952.58)	5,000.00		47.42
233360	LimitUp Holdings Ltd	204,118.87	13,724.69			217,843.56
233573	Lisa Hyatt	16,861.50	29.42			16,890.92
721283	Lynda Nolan	6,132.12	(2,608.33)			3,523.79
721116	Mabas, INC	141,653.72	54,831.37		75,000.00	121,485.09
233568	Marc Zangari	37,128.10	7,092.53	15,000.00	37,128.10	22,092.53
721491	Marcos Connell	28,992.50	(7,442.06)			21,550.44
233514	Mark Grossbard	20,436.94	(2,084.73)	17,500.00	23,236.96	12,615.25
233411	Mark Rosalbo	(3,360.17)	0.00			(3,360.17)
721535	Matt Kumar	4,907.03	(354.76)		4,552.27	(0.00)
721381	Matt Thomas	(644.15)	(1,692.49)	3,000.00		663.36
233340	Matthew Jim Cunningham	1,155.68	(375.74)			779.94
721396	Michael Feintuch	30,283.51	4,156.27	52,000.00		86,439.78
721151	Michael Halperin	15,795.40	(20,610.01)	14,800.00		9,985.39
233087	Michael J Carr	6,191.15	0.00		6,191.16	(0.01)
233339	Michael J. Hayes	27.60	(11.38)	200.00		216.22
233548	Michael Johnson	2,002.84	(7,286.42)		1,000.00	(6,283.58)
233529	Michael Wright	(2,537.78)	0.00			(2,537.78)
233389	Mike Kestler	20,949.05	(8,288.32)	3,500.00	5,000.00	11,160.73
721375	Mike Landers	32,665.68	(42,364.07)	25,000.00		15,301.61
721577	Mike Parady	(6,419.35)	(1,187.44)	7,606.80		0.01
233061	Nicolas Anderson	(6,900.54)	0.00			(6,900.54)
721272	Olexander Bandurchenko	0.00	(354.83)	9,982.00		9,627.17
233006	Pamela Ombres	(207.34)	(1,222.50)	2,000.00	0.00	570.16
721440	Paul Przelski	10,000.00	(3,780.23)			6,219.77
721219	Pavloskly Nikita	0.00	(189.89)			(189.89)
233331	Penny Pepler	77,367.37	(17,324.22)	64,000.00	74,977.05	49,066.10
721215	Petrova Valeria	0.00	(283.82)			(283.82)
721450	Phil Kennedy	2,251.31	(4,143.75)	547.94		(1,344.50)
233012	Phillip Johnson	(529.51)	(172.93)	350.00		(352.44)
721229	Prime Directive Investment Fund LP	0.00	(20,065.44)	22,000.00		1,934.56
233041	Priyadarshan Shelgikar	(9,198.84)	0.00			(9,198.84)
721462	Ramo Chendu	10,761.01	(7,791.59)	10,000.00	10,900.00	2,069.42
233142	Rees Gould	166.58	0.00		166.57	0.01
233239	Richard Matenaer	(5,549.77)	0.00			(5,549.77)
233313	Richard W Ennis	(273.95)	(127.53)	1,500.00		1,098.52
721422	Rob Murphy 2 - Rodney Martin	0.00	(2,738.80)	25,000.00		22,261.20
233505	Robert Bosler	(37.03)	(5,345.09)	2,000.00		(3,382.12)
233577	Robert Desualniers	670.10	0.00			670.10

Exhibit IX A
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
November 1, 2006 - December 31, 2006

Name	10/31/2006	Profit/Loss	Contributions	Withdrawals	12/31/2006
	BegEquity				EndEquity
Abe Krieser	0.00	817.97	10,000.00		10,817.97
Adam Lewensky	(450.37)	(5,743.74)			(6,194.11)
Adam Melsek	(1,282.27)	0.00			(1,282.27)
Atif Haque	4,308.03	0.00		4,308.03	0.00
Barbela Igor	0.00	(38.06)			(38.06)
Beatrice Pitocco	0.00	6.50	5,000.00		5,006.50
Ben Berrens	(4,975.19)	0.00			(4,975.19)
Ben Ganger	4,073.91	(30.00)		4,043.90	0.01
Blake Jackson	(1,384.20)	0.00			(1,384.20)
Bo O'Connor	17,587.32	(7,315.75)			10,271.57
Bob Byrne	309.07	0.00			309.07
Boldirev Ivan	0.00	(65.53)			(65.53)
Brad Niles	(11,120.47)	0.00			(11,120.47)
Brandon Fritz	29,239.10	39,734.17	15,000.00	68,846.64	15,126.63
Brenton Woolworth	0.00	(459.88)	5,000.00		4,540.12
Bruce Montegani	9,867.40	(10.00)			9,857.40
Bryan Chin	615.03	726.25			1,341.28
Chris Horning	1,535.33	(2,410.96)		1,500.00	(2,375.63)
Chris Loretta	5,447.58	(2,853.48)			2,594.10
Christine Jothan	4,099.67	(643.44)	4,100.00	4,099.68	3,456.55
Christopher Weight	(4,014.83)	0.00			(4,014.83)
Dan Gibby	(7,052.65)	(11,308.30)			(18,360.95)
Dan Raeihle	11,472.51	5,001.04	9,000.00	15,200.00	10,273.55
Dane Baron	16,502.05	10,706.18	7,000.00	24,759.46	9,448.77
Daniel Lane	0.00	0.00	8,000.00		8,000.00
Daniel Vargas	7,318.64	(806.97)			6,511.67
David Allan Kinkade	5,246.14	(170.22)			5,075.92
David Kinkade	0.00	12.51			12.51
David Readon	0.00	(144.50)	25,000.00		24,855.50
Debby Hyatt	8,165.02	(2,954.29)			5,210.73
Donal Nolan	0.00	(2,479.66)	10,000.00		7,520.34
Donald Callahan	13,878.03	(5,281.50)	6,000.00		14,596.53
DTA Trading (Dustin Luger)	28,236.74	23,543.07	22,000.00	52,088.48	21,691.33
Edward Bluestien	(1,215.50)	(25,657.20)	26,872.70		(0.00)
Eric Grosser	(230.00)	14,816.86		9,531.61	5,055.25
Eric Scheldt	(1,074.30)	(193.18)	2,000.00		732.52
Estep Ins.	14,746.18	13,356.09	9,000.00	24,238.78	12,863.49
Ferdinand Ledesma	(51.82)	0.00			(51.82)
Fidel Coronado	0.00	676.77	10,000.00		10,676.77
Frank Rose	(4,107.52)	(146.00)			(4,253.52)
Gary Kiebzak	10,534.19	(5,628.41)	2,000.00		6,905.78
Gvaramanze Vadim	0.00	(294.27)			(294.27)
Heath Sims	(3,402.89)	0.00			(3,402.89)
Herb Schwarz	15,254.89	(11,159.14)			4,095.75
HG Trading LLC	0.00	(3,083.15)	100,000.00	50,000.00	46,916.85
Jaime Ramirez	5,000.00	(781.41)			4,218.59

Exhibit IX A
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
November 1, 2006 - December 31, 2006

	10/31/2006				12/31/2006
Name	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
James P Stoessel	5,557.84	11.85		5,637.04	(67.35)
Jarrold Vrazel	(44,252.82)	0.00			(44,252.82)
Jason Norine	(3,468.99)	3,468.99			0.00
Joel Griffith	3,914.79	(1,968.67)			1,946.12
John Emery	62.32	0.00		62.32	0.00
John Pavidis	(4,669.43)	0.00			(4,669.43)
John Streng	42,552.19	25,600.69	50,000.00	62,000.00	56,152.88
John Tolpa	9,757.52	(4,307.40)			5,450.12
Jon Bischmann	0.00	(258.02)	10,000.00		9,741.98
Jon Jutstrom	5,977.03	(758.27)	6,000.00	7,000.00	4,218.76
Jonathan Kirkland	(1,185.49)	0.00			(1,185.49)
Joseph C. Machado	(4,332.76)	1,410.42		3,500.00	(6,422.34)
Kent Evans	4,497.48	(1,280.26)	3,900.00	4,497.50	2,619.72
Kent Morgan	(1,137.77)	0.00			(1,137.77)
Kevin Ciccarelli	107.19	(624.07)	385.00		(131.88)
Kevin Gawle	(659.18)	0.00			(659.18)
Laurence Alexander Fleet	201.93	(5,610.00)	10,000.00		4,591.93
Like Sha	0.00	(4,952.58)	5,000.00		47.42
LimitUp Holdings Ltd	204,118.87	13,724.69			217,843.56
Lisa Hyatt	16,861.50	29.42			16,890.92
Lynda Nolan	6,132.12	(2,608.33)			3,523.79
Mabas, INC	141,653.72	54,831.37		75,000.00	121,485.09
Marc Zangari	37,128.10	7,092.53	15,000.00	37,128.10	22,092.53
Marcos Connell	28,992.50	(7,442.06)			21,550.44
Mark Grossbard	20,436.94	(2,084.73)	17,500.00	23,236.96	12,615.25
Mark Rosalbo	(3,360.17)	0.00			(3,360.17)
Matt Kumar	4,907.03	(354.76)		4,552.27	(0.00)
Matt Thomas	(644.15)	(1,692.49)	3,000.00		663.36
Matthew Jim Cunningham	1,155.68	(375.74)			779.94
Michael Feintuch	30,283.51	4,156.27	52,000.00		86,439.78
Michael Halperin	15,795.40	(20,610.01)	14,800.00		9,985.39
Michael J Carr	6,191.15	0.00		6,191.16	(0.01)
Michael J. Hayes	27.60	(11.38)	200.00		216.22
Michael Johnson	2,002.84	(7,286.42)		1,000.00	(6,283.58)
Michael Wright	(2,537.78)	0.00			(2,537.78)
Mike Kestler	20,949.05	(8,288.32)	3,500.00	5,000.00	11,160.73
Mike Landers	32,665.68	(42,364.07)	25,000.00		15,301.61
Mike Parady	(6,419.35)	(1,187.44)	7,606.80		0.01
Nicolas Anderson	(6,900.54)	0.00			(6,900.54)
Olexander Bandurchenko	0.00	(354.83)	9,982.00		9,627.17
Pamela Ombres	(207.34)	(1,222.50)	2,000.00	0.00	570.16
Paul Przelski	10,000.00	(3,780.23)			6,219.77
Pavloskly Nikita	0.00	(189.89)			(189.89)
Penny Peppler	77,367.37	(17,324.22)	64,000.00	74,977.05	49,066.10
Petrova Valeria	0.00	(283.82)			(283.82)
Phil Kennedy	2,251.31	(4,143.75)	547.94		(1,344.50)

Exhibit A

Exhibit IX A
May 28, 2008Thomas F. Lennon, Receiver
Tucos Trading, LLCTucos Account Equity Worksheet
November 1, 2006 - December 31, 2006

	10/31/2006				12/31/2006
Name	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Phillip Johnson	(529.51)	(172.93)	350.00		(352.44)
Prime Directive Investment Fund LP	0.00	(20,065.44)	22,000.00		1,934.56
Priyadarshan Shelgikar	(9,198.84)	0.00			(9,198.84)
Ramo Chendu	10,761.01	(7,791.59)	10,000.00	10,900.00	2,069.42
Rees Gould	166.58	0.00		166.57	0.01
Richard Matenaer	(5,549.77)	0.00			(5,549.77)
Richard W Ennis	(273.95)	(127.53)	1,500.00		1,098.52
Rob Murphy 2 - Rodney Martin	0.00	(2,738.80)	25,000.00		22,261.20
Robert Bosler	(37.03)	(5,345.09)	2,000.00		(3,382.12)
Robert Desualniers	670.10	0.00			670.10
Robert Greene	7,392.13	(2,282.48)			5,109.65
Robert Kim	0.00	(239.28)	5,000.00		4,760.72
Robert Norine	3,423.20	4,749.45		9,300.00	(1,127.35)
Robert Scalese	7,231.86	(10,430.13)	4,000.00		801.73
Robert W Murphy	0.00	(6,939.46)	25,000.00		18,060.54
Roman Walter	0.00	(4,265.68)	15,000.00		10,734.32
Samuel Grossman	13,759.19	(13,617.96)	25,000.00		25,141.23
Sanjay Singh	10,932.88	(9,090.34)		1,842.54	0.00
Scott Hertweck	13,495.15	(374.13)	10,000.00	23,121.03	(0.01)
Scott Littlefield	12,137.36	4,775.64	4,700.00	13,014.15	8,598.85
Scott Moll	0.00	(897.16)	5,000.00		4,102.84
Scott Radzik	7,217.23	(1,133.05)			6,084.18
Scott Seggerman	24,709.69	(366.21)			24,343.48
Sean Ahern	62.13	(1,720.60)			(1,658.47)
Sean Fritz	11,497.96	(858.96)	5,500.00	18,500.00	(2,361.00)
Sean McLaughlin	(44.50)	(1,634.61)			(1,679.11)
Sean Quinn	102,748.09	116,679.99	40,000.00	200,000.00	59,428.08
Shannon Mann	75,989.91	0.00		75,989.91	0.00
Shlenova Eugene	0.00	(199.21)			(199.21)
Shturman Sergey	0.00	(384.14)			(384.14)
Steven Girden	21,607.32	(13,452.56)		14,914.03	(6,759.27)
Steven Patterson	0.00	(5,889.84)	9,970.00	712.68	3,367.48
Strelcov Dmitriy	0.00	(881.40)			(881.40)
Todd Combre	(2,437.10)	(1,985.73)			(4,422.83)
Tomas Vargas	(2,888.32)	0.00	2,888.33		0.01
Trent Fechter	1,476.02	(1,539.14)			(63.12)
Trimorush Sasha	0.00	(341.35)			(341.35)
Tucos Risk Account	342.21	(7,265.28)			(6,923.07)
Valkoni Petr	0.00	(182.67)			(182.67)
Victor Salamone	9,760.27	430.53			10,190.80
Wes Micak	0.00	0.00	10,000.00		10,000.00
William J Tobias	27,551.87	0.00			27,551.87
William Ryan Mitchell	18,590.65	(893.18)			17,697.47
SUB-TOTAL SINGLE MEMBERS	1,185,411.56	(7,769.98)	799,302.77	936,859.89	1,040,084.46

Exhibit IX A
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC

Tuco Account Equity Worksheet
November 1, 2006 - December 31, 2006

	10/31/2006				12/31/2006
Name	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Ken Ancell 2	(10,428.72)	(1,277.77)	12,212.83		506.34
Ken Ancell 3	(9,396.04)	(232.55)	9,628.58		(0.01)
Ken Ancell 4	(306.31)	0.00	306.31		(0.00)
Kenneth Ancell	(25,387.65)	(7,667.37)	106,000.00	68,147.72	4,797.26
KEN ANCELL TOTALS	(45,518.73)	(9,177.69)	128,147.72	68,147.72	5,303.58
Manny Ramirez	0.00	(10.00)			(10.00)
Manny Ramirez	0.00	(10.00)			(10.00)
MANNY RAMIREZ TOTALS	0.00	(20.00)	0.00	0.00	(20.00)
PAI Master Account	0.00	0.00	491.80		491.80
Pisces Asset, Inc. Account 1	24,838.49	(9,550.41)			15,288.08
PISCES ASSET INC TOTALS	24,838.49	(9,550.41)	491.80	0.00	15,779.88

1,164,731.32 (26,518.08) 927,942.29 1,005,007.61 1,061,147.92

COPER	46,149.16	35,113.95	6,000.00	48,409.63	38,853.48
BLACKHAWK	(5,295.40)	(1,357.33)	0.00	0.00	(6,652.73)
LANAI LTD.	786,087.94	930,634.68	0.00	1,362,814.09	353,908.53
TOTAL WITH SUB-MEMBERS	826,941.70	964,391.30	6,000.00	1,411,223.72	386,109.28

1,991,673.02 937,873.22 933,942.29 2,416,231.33 1,447,257.20

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Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007 BegEquity	Profit/Loss	Contributions	Withdrawals	12/31/2007 EndEquity
Tuco 2007 Losses	0.00	(22,992.99)			(22,992.99)
Doug Frederick Sterling	0.00	20,030.60			20,030.60
Jarrold Vrazel	(44,252.82)	(107.88)			(44,360.70)
Tuco Risk Account	(6,923.07)	2,131.95			(4,791.12)
Lightspeed Violations	0.00	0.00			0.00
TEST DAS Account	0.00	(24.36)			(24.36)
LTSPD Test 1	0.00	(1,136.45)			(1,136.45)
Doug Frederick	0.00	15,799.48			15,799.48
Doug Frederick	0.00	14,037.63			14,037.63
Adam Lewensky	(6,194.11)	(10.00)			(6,204.11)
Blake Jackson	(1,384.20)	0.00			(1,384.20)
Ryan Hoffman	0.00	(2,007.22)			(2,007.22)
TOTAL TUCO HOUSE ACCOUNTS	(58,754.20)	25,720.76	0.00	0.00	(33,033.44)
Serafin Group Acct	0.00	(105,732.72)	150,000.00	656,565.67	(612,298.39)
Michael Serafin	0.00	36,877.47			36,877.47
Igor Voron 12	0.00	59,832.83			59,832.83
Dmitry Kulikov 2	0.00	56,749.36			56,749.36
Igor Voron 2	0.00	(3,592.95)			(3,592.95)
Dmirtry Kulikov	0.00	330,166.98			330,166.98
Igor Voron	0.00	21,781.88			21,781.88
Alexandr Mozin 1	0.00	213,013.37			213,013.37
Alexandr Mozin 2	0.00	682.56			682.56
Alexandr Mozin 3	0.00	108,189.60			108,189.60
Alexandr Mozin 4	0.00	104,115.95			104,115.95
Dmitry 3	0.00	(791.10)			(791.10)
Igor Voron 3	0.00	4,988.01			4,988.01
Mike Serafin Viewtrade 1	0.00	1,249.70			1,249.70
Alex Mrozin 5	0.00	(25.60)			(25.60)
Alex Mrozin 6	0.00	(121.03)			(121.03)
TOTAL SERAFIN GROUP	0.00	827,384.31	150,000.00	656,565.67	320,818.64
PAI Master Account	491.80	35,610.15	48,671.60	61,800.98	22,972.57
Pisces Asset, Inc. Account 1	15,288.08	(17,444.42)	10,000.00	7,843.66	(0.00)
PAI	0.00	(2,687.18)			(2,687.18)
PAI2	0.00	(26.00)			(26.00)
PAI3	0.00	(26.00)			(26.00)
PAI4	0.00	(26.00)			(26.00)
PA	0.00	(10.00)			(10.00)
15PA	0.00	(69.11)	69.11		0.00
TOTAL PISCES ASSETS INC	15,779.88	15,321.44	58,740.71	69,644.64	20,197.39
Master Accelerated Assets Account	0.00	(7,952.61)	87,871.07	150,000.00	(70,081.54)
Patrick Nilles	0.00	218,518.78	195,000.00	413,518.78	(0.00)
Thomas Nilles	0.00	149,924.28	15,000.00	10,890.97	154,033.31
Chad Sterneke	0.00	30,903.75	10,000.00	4,662.74	36,241.01
Bryant McFarlane	0.00	54,592.79	10,000.00	27,948.92	36,643.87
Patrick Nilles 2	0.00	41,500.45	163,518.78		205,019.23
TOTAL MASTER ACCELERATED	0.00	487,487.44	481,389.85	607,021.41	361,855.88

Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007	Profit/Loss	Contributions	Withdrawals	12/31/2007
	BegEquity				EndEquity
WB Capital Master Account	0.00	(1,726.70)			(1,726.70)
WB Capital Master Account 2	0.00	375.02			375.02
WB Capital Master Account 3	0.00	401.31			401.31
WB Capital Master Account 4	0.00	2,377.03			2,377.03
TOTAL WB CAPITAL	0.00	1,426.66	0.00	0.00	1,426.66
Priydarshan Shelgikar	(9,198.84)	0.00	9,198.84		0.00
Priydarshan Shelgikar	0.00	(714.92)	16,500.00	9,198.84	6,586.24
TOTAL P SHELGIKAR	(9,198.84)	(714.92)	25,698.84	9,198.84	6,586.24
LimitUp Holdings Ltd 2	0.00	33,682.57			33,682.57
LimitUp Holdings Ltd	217,843.56	226,307.76		425,000.00	19,151.32
TOTAL LIMIT UP HOLDINGS	217,843.56	259,990.33	0.00	425,000.00	52,833.89
CT TRADE LLC	0.00	421,499.63	175,000.00	590,412.46	6,087.17
CT TRADE LLC 3	0.00	97,838.30	250,000.00		347,838.30
Michael Halperin	9,985.39	(5,982.81)		4,000.00	2.58
TOTAL CT TRADE	9,985.39	513,355.12	425,000.00	594,412.46	353,928.05
Eric Leopold	0.00	5,029.96	25,000.00		30,029.96
Eric Leopold 2	0.00	(1.01)			(1.01)
Eric Leopold 3	0.00	3,715.39			3,715.39
TOTAL ERIC LEOPOLD	0.00	8,744.34	25,000.00	0.00	33,744.34
Vitcom Investments LTD	0.00	(98,812.21)	199,970.00		101,157.79
NY Advisory Group Bae, Persaud)	0.00	(131,325.57)	75,000.00		(56,325.57)
Dale Spina	0.00	(721,078.77)	100,000.00	26,000.00	(647,078.77)
Jonathan Hee Bae	0.00	(345,536.03)	228,000.00	35,000.00	(152,536.03)
Chong Lee Minsook Lee	0.00	(19,932.30)	50,000.00		30,067.70
Gennadiy Iskhakov	0.00	(13,608.27)	50,000.00		36,391.73
Lyudmila Babayeva	0.00	577.18		78.00	499.18
Rafael Khasasov	0.00	(97,490.62)	100,000.00	50,000.00	(47,490.62)
Kwang Ho Hwang	0.00	(100,038.73)	100,000.00		(38.73)
Nirupa Raj	0.00	(19.00)			(19.00)
Darren Singer	0.00	(119,411.50)	45,000.00		(74,411.50)
Vadiya Khaimov	0.00	(18,207.24)	50,000.00		31,792.76
TOTAL JONATHAN HEE BAE	0.00	(1,664,883.06)	997,970.00	111,078.00	(777,991.06)
Orange Diviner	0.00	(11,574.74)	50,000.00		38,425.26
Pavlov Sergey	0.00	(628.52)			(628.52)
Potapov Evgeny	0.00	(5,171.02)			(5,171.02)
Romanov Alexandr	0.00	444.39			444.39
Mishin Maxim	0.00	156.75			156.75
Chernov Evgeny	0.00	(403.05)			(403.05)
Apeav Rafael	0.00	(85.58)			(85.58)
Ivin Alexey	0.00	(1,117.78)			(1,117.78)
Lyssenko Alexandr	0.00	(978.25)			(978.25)
Zlobin Sergey	0.00	(313.21)			(313.21)

Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tucó Trading, LLCTucó Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007				12/31/2007
	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Krupnov Mihail	0.00	516.32			516.32
Maximov Sergei	0.00	(1,086.55)			(1,086.55)
Christov Dmitriy	0.00	(869.48)			(869.48)
TOTAL ORANGE DIVINER	0.00	(21,110.72)	50,000.00	0.00	28,889.28
Cot Investments Group	0.00	(220.00)	75,000.00	55,091.26	19,688.74
Jeff Snower	0.00	(807.09)	25,000.00		24,192.91
Randall Mrozek	0.00	(10,997.69)	25,000.00		14,002.31
Joshua Kahan	0.00	(11,743.49)			(11,743.49)
TOTAL COT INVESTMENTS	0.00	(23,768.27)	125,000.00	55,091.26	46,140.47
Rick Boensch Hedge Acct	0.00	148,430.00	79,978.70	142,699.25	85,709.45
Rick Boensch	0.00	(7,625.47)	7,699.25		73.78
TOTAL RICK BOENSCH	0.00	140,804.53	87,677.95	142,699.25	85,783.23
Alejo Jimenez Cornejo	0.00	(2,272.24)			(2,272.24)
Martin Briones	0.00	(481.62)			(481.62)
Pablo Castillo Landini	0.00	(925.88)			(925.88)
Pablo Castillo Landini - 2	0.00	(477.57)			(477.57)
Nuria Sanchez Lopez	0.00	(72.64)			(72.64)
Federico Toma	0.00	(270.96)			(270.96)
Franco Rovaretti	0.00	2,993.86			2,993.86
Karina Mendoza	0.00	(1,464.80)			(1,464.80)
Alejandro Marini	0.00	(259.69)			(259.69)
Fernando Luis Masetto	0.00	(549.53)			(549.53)
Lemos Gustavo Marcelo	0.00	(661.79)			(661.79)
TOTAL ARGENTINA	0.00	(4,442.86)	0.00	0.00	(4,442.86)
Dustin Luger LS	0.00	(3,254.78)	3,172.02		(82.76)
DTA Trading (Dustin Luger)	21,691.33	445,170.93		393,172.02	73,690.24
TOTAL DTA TRADING	21,691.33	441,916.15	3,172.02	393,172.02	73,607.48
Mike Kestler	11,160.73	(65,514.77)	126,000.00	68,934.61	2,711.35
Mike Kestler	0.00	62,220.43	9,504.88	60,000.00	11,725.31
TOTAL MIKE KESTLER	11,160.73	(3,294.34)	135,504.88	128,934.61	14,436.66
Kevin Wojtowicz	0.00	29,697.96	20,000.00		49,697.96
Kevin Wojtowicz	0.00	416,725.37	180,000.00	180,000.00	416,725.37
TOTAL KEVIN WOJTOWICZ	0.00	446,423.33	200,000.00	180,000.00	466,423.33
Bob Scalese (Hydra)	0.00	(2,341.72)	9,421.29	7,079.57	0.00
Robert Scalese	801.73	(88,524.01)	95,104.57	1,421.29	5,961.00
TOTAL ROBERT SCALESE	801.73	(90,865.73)	104,525.86	8,500.86	5,961.00
Kent Evans	2,619.72	11,374.35	5,000.00	18,994.07	0.00
Kent Evans 2	0.00	(147.12)	1,421.61	1,274.49	(0.00)

Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tucó Trading, LLCTucó Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007 BegEquity	Profit/Loss	Contributions	Withdrawals	12/31/2007 EndEquity
TOTAL KENT EVANS	2,619.72	11,227.23	6,421.61	20,268.56	(0.00)
Kenneth Ancell	4,797.26	106,196.70	16,000.00	109,500.00	17,493.96
Ken Ancell 2	506.34	628.18			1,134.52
Ken Ancell 3	(0.01)	0.00			(0.01)
TOTAL KEN ANCELL	5,303.59	106,824.88	16,000.00	109,500.00	18,628.47
Bercini Inc., Daniel Maracine	0.00	(10.84)	5,000.00	4,989.16	0.00
Bercini Inc., Daniel Maracine	0.00	(8,856.38)	9,989.16		1,132.78
TOTAL BERCINI INC	0.00	(8,867.22)	14,989.16	4,989.16	1,132.78
Estep Ins 2	0.00	(35.03)	7,813.08	7,778.05	0.00
Estep Ins.	12,863.49	(26,295.39)	22,025.78	12,813.08	(4,219.20)
TOTAL ESTEP INS	12,863.49	(26,330.42)	29,838.86	20,591.13	(4,219.20)
Manny Ramirez	(10.00)	(10.00)			(20.00)
Manny Ramirez	(10.00)	(10.00)			(20.00)
TOTAL MANNY RAMIREZ	(20.00)	(20.00)	0.00	0.00	(40.00)
Robert W Murphy	18,060.54	(11,239.63)	14,624.34	4,990.79	16,454.46
Rob Murphy 2 - Rodney Martin	22,261.20	(16,591.77)		5,669.43	0.00
TOTAL ROB MURPHY	40,321.74	(27,831.40)	14,624.34	10,660.22	16,454.46
Abdel Waheb Khedhira	0.00	(3,054.48)	13,100.00		10,045.52
Abe Krieser	10,817.97	14,087.92		15,500.00	9,405.89
Adam Cooper	0.00	3,894.29	20,000.00		23,894.29
Adam Melsek	(1,282.27)	0.00			(1,282.27)
Alan Hoes	0.00	(19,125.03)	30,000.00		10,874.97
Andrew Srebnik (Apas LLC)	0.00	15,904.28	360,000.00		375,904.28
Ara Shamlan	0.00	(127,997.40)	128,000.00		2.60
Arthur Mullakandov	0.00	(22,163.84)	50,000.00		27,836.16
Ashit Johri	0.00	(528.83)	19,000.00		18,471.17
Atif Haque	0.00	0.00			0.00
Avi Zimmerman	0.00	(2,686.52)	4,985.00		2,298.48
Barbela Igor	(38.06)	(1,754.13)	1,792.19		0.00
Beatrice Pitocco	5,006.50	(111.72)		5,000.00	(105.22)
Ben Berrens	(4,975.19)	0.00			(4,975.19)
Ben Ganger	0.01	0.00			0.01
Benchmark Trading, LLC Master	0.00	0.00	6,940.00	6,940.00	0.00
Berezly Alexey	0.00	9,517.63		9,517.63	0.00
Bill Raffo	0.00	(7,605.23)	10,000.00		2,394.77
Bo O'Connor	10,271.57	(8,368.67)			1,902.90
Bob Byrne	309.07	0.00			309.07
Boldirev Ivan	(65.53)	(3,423.07)	3,488.60		(0.00)
Brad Niles	(11,120.47)	(10.00)	11,130.47		0.00
Brad Scott Gray	0.00	254,508.51	25,000.00	134,000.00	145,508.51
Brandon Fritz	15,126.63	4,540.38	17,800.00	19,300.00	18,167.01

Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tucos Trading, LLCTucos Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007	Profit/Loss	Contributions	Withdrawals	12/31/2007
	BegEquity				EndEquity
Brandon Hill Crawford	0.00	(4,056.60)	4,000.00		(56.60)
Brent Bordic	0.00	(7,299.06)	10,000.00	2,700.94	(0.00)
Brenton Woolworth	4,540.12	(5,970.48)	3,000.00		1,569.64
Bruce Montegani	9,857.40	0.00			9,857.40
Bryan Chin	1,341.28	2,934.23			4,275.51
Chernogorcev Alex	0.00	14,101.18		14,101.18	0.00
Chia Hung	0.00	(5,022.77)	10,000.00		4,977.23
Chris Horning	(2,375.63)	25,652.12		7,750.00	15,526.49
Chris Loretta	2,594.10	(2,268.17)		325.93	(0.00)
Chris Shepherd	0.00	(38,559.36)	38,468.00		(91.36)
Christine Jothan	3,456.55	0.00		3,456.56	(0.01)
Christopher Read	0.00	529.00			529.00
Christopher Weight	(4,014.83)	0.00			(4,014.83)
Craig Cloud	0.00	(271.00)	35,000.00		34,729.00
Craig Cowling	0.00	(4,944.43)	10,000.00	5,055.57	0.00
Craig Lavid	0.00	95,389.07	150,000.00		245,389.07
Cristina Irion	0.00	(9,710.01)	10,000.00		289.99
Dan Gibby	(18,360.95)	(23,086.61)	40,062.05		(1,385.51)
Dan Raeihle	10,273.55	(10,342.04)	5,000.00	2,000.00	2,931.51
Dan Shaltiel	0.00	(76,956.98)	100,000.00	22,000.00	1,043.02
Dane Baron	9,448.77	1,159.74		11,734.90	(1,126.39)
Daniel Lane	8,000.00	(23,855.91)	20,000.00	3,500.00	644.09
Daniel Mirkin	0.00	(2,792.89)	2,792.89		0.00
Daniel Vargas	6,511.67	(11,216.96)	10,948.77		6,243.48
Darryl Porter	0.00	28,314.54	25,000.00		53,314.54
David Allan Kinkade	5,075.92	(60.00)		5,015.92	0.00
David Carroll	0.00	(1,709.20)			(1,709.20)
David Floyd	0.00	(1,232.40)	15,000.00		13,767.60
David Gaetano	0.00	(13,776.40)	20,500.00	3,000.00	3,723.60
David Kinkade	12.51	(10.00)			2.51
David Rabie	0.00	(9,209.96)	12,000.00		2,790.04
David Readon	24,855.50	(17,703.28)	15,000.00		22,152.22
Debby Hyatt	5,210.73	(761.52)		4,449.22	(0.01)
Delland Bartlett	0.00	(26.00)			(26.00)
Donal Nolan	7,520.34	(8,839.75)	1,319.40		(0.01)
Donald Callahan	14,596.53	(15,209.02)	6,600.00		5,987.51
Edward Bluestien	0.00	0.00			0.00
Eric Grosser	5,055.25	(1,434.97)		3,620.28	(0.00)
Eric Scheldt	732.52	(5,966.92)	6,000.00		765.60
Fathi Azzalarab	0.00	(38,842.91)	50,990.00	11,500.00	647.09
Ferdinand Ledesma	(51.82)	0.00			(51.82)
Fidel Coronado	10,676.77	(6,929.58)		3,747.19	0.00
Frank Rose	(4,253.52)	(86.00)			(4,339.52)
Frank Roth	0.00	1,083.90			1,083.90
Frank Scriveri	0.00	(531.86)	10,000.00		9,468.14
Gary Cormier	0.00	(8,143.30)	9,000.00	856.70	(0.00)
Gary Kiezbak	6,905.78	(6,601.94)	8,000.00		8,303.84
Gary Rains	0.00	(5,888.92)	10,000.00		4,111.08
George Ashkar	0.00	(21,549.91)	28,470.00	2,500.00	4,420.09
George McHugh III	0.00	(21,319.26)	21,311.47		(7.79)
Guo Jian Lu (Kevin)	0.00	(30.83)			(30.83)
Gvaramanze Vadim	(294.27)	(510.89)	805.16		0.00
Haggan Henderson	0.00	(14,042.92)	30,000.00	6,000.00	9,957.08
Harry Kao	0.00	(2,191.00)	8,000.00		5,809.00

Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tucos Trading, LLCTucos Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007	Profit/Loss	Contributions	Withdrawals	12/31/2007
	BegEquity				EndEquity
Heath Sims	(3,402.89)	0.00			(3,402.89)
Herb Schwarz	4,095.75	(20,728.15)	20,000.00		3,367.60
HG Trading LLC	46,916.85	(51,343.94)	344,950.00	136,785.06	203,737.85
Hung Van Thai	0.00	(16,289.54)	20,000.00		3,710.46
Irfan Kamdar	0.00	(4,039.76)	8,985.00		4,945.24
Jacinto Garro Bonilla	0.00	0.00	18,000.00		18,000.00
Jaime Ramirez	4,218.59	(2,087.36)			2,131.23
James Anthony Cambece	0.00	1,566.17	50,000.00		51,566.17
James Buchanan	0.00	0.00	20,000.00		20,000.00
James Michalik	0.00	(149.95)	4,000.00	3,800.00	50.05
James P Stoessel	(67.35)	(4,136.36)	5,637.00		1,433.29
James P Wu	0.00	(12,940.26)	21,250.00		8,309.74
James Shaw	0.00	(341,513.06)	350,000.00		8,486.94
Jamie Hodge	0.00	(8,070.37)			(8,070.37)
Jaquoline Anton	0.00	(2,642.66)	5,000.00	2,383.24	(25.90)
Jarrod Vrazel	0.00	(6,462.32)	6,562.32		100.00
Jason Reyes	0.00	(1,326.47)			(1,326.47)
Jason Watkins	0.00	6,721.80	20,000.00	14,700.00	12,021.80
Jeff Gresham	0.00	(9,214.52)	25,000.00		15,785.48
Jennifer Campbell	0.00	(1,142.74)			(1,142.74)
Jesse Sullivan	0.00	16,006.69	105,000.00	77,000.00	44,006.69
Jesus Dominguez	0.00	(1,599.21)	10,000.00		8,400.79
Jim Moore	0.00	(12,827.31)	25,000.00	12,172.69	0.00
Joe Arena	0.00	931.31	5,000.00		5,931.31
Joe Gilbert	0.00	(19,899.89)	19,899.89		0.00
Joel Griffith	1,946.12	(7,418.96)	9,100.00		3,627.16
John Crabb	0.00	250,766.30	27,828.53	209,750.00	68,844.83
John Emery	0.00	0.00			0.00
John Haynes	0.00	(397.78)	30,000.00		29,602.22
John Olorunsuyi	0.00	(84.10)	10,000.00		9,915.90
John Pavidis	(4,669.43)	0.00			(4,669.43)
John Russell	0.00	(8.81)	10,000.00		9,991.19
John Streng	56,152.88	242,462.03		240,000.00	58,614.91
John Tolpa	5,450.12	(321.11)		5,129.00	0.01
Jon Bischmann	9,741.98	(14,332.96)	9,000.00	3,482.57	926.45
Jon Jutstrom	4,218.76	(3,558.96)		659.80	0.00
Jonathan Kirkland	(1,185.49)	0.00			(1,185.49)
Jonathan Krug	0.00	17,204.51	25,050.00	2,820.00	39,434.51
Jonathan Monge	0.00	0.00			0.00
Jorge Castro	0.00	(9,134.29)	10,000.00		865.71
Jorge Lopez	0.00	(1,026.81)	10,000.00		8,973.19
Joseph C. Machado	(6,422.34)	(1,749.23)			(8,171.57)
Joseph Haynes	0.00	(6,538.19)	11,000.00		4,461.81
Justin Brewer	0.00	(1,713.18)	1,761.62		48.44
Justin Brewer	0.00	(22.76)			(22.76)
Justin Ceglar	0.00	(5,597.87)	10,000.00		4,402.13
K Holding Account	0.00	0.00	500,000.00	20,611.40	479,388.60
Keith McHugh	0.00	(22,092.71)	35,000.00		12,907.29
Kenneth Solecki	0.00	(2,189.89)	5,000.00	2,810.11	0.00
Kent Morgan	(1,137.77)	(1,022.78)	5,000.00	2,839.45	0.00
Kerem Guneri	0.00	1,088.39	50,000.00	10,000.00	41,088.39
Kevin Ciccarelli	(131.88)	(535.40)	5,660.00		4,992.72
Kevin Gawle	(659.18)	0.00			(659.18)
Kevin Kelly	0.00	0.00			0.00

Exhibit IX B
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007				12/31/2007	
	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity	
Kokoshko Maxim	0.00	(10,536.52)	10,536.52			0.00
Kovalenko Yevgen	0.00	(2,280.82)	2,280.82			0.00
Kress Andrey	0.00	(1,825.68)	1,825.68			0.00
Kyle Cleveland	0.00	18,953.62				18,953.62
Laurence Alexander Fleet	4,591.93	(66,156.90)	62,000.00			435.03
Leeland Hrushkin	0.00	(7,176.57)	7,161.57			(15.00)
Like Sha	47.42	(5,764.81)	2,320.00			(3,397.39)
Lisa Hyatt	16,890.92	(7,966.42)				8,924.50
Lucas Gregor	0.00	(3,999.91)	8,000.00			4,000.09
Lynda Nolan	3,523.79	(294.44)		3,229.35		0.00
MAA Trading Co	0.00	(6,227.53)	20,000.00			13,772.47
Mabas, INC	121,485.09	321,889.16		404,500.00		38,874.25
Marc Firestone	0.00	(1,536.37)	10,000.00	8,463.63		0.00
Marc Zangari	22,092.53	17,188.99	32,000.00	65,000.00		6,281.52
Marcos Connell	21,550.44	38,175.70		26,300.00		33,426.14
Mark Grossbard	12,615.25	1,866.15	42,000.00	44,500.00		11,981.40
Mark Matthews	0.00	(2,123.62)	25,000.00	13,000.00		9,876.38
Mark Rosalbo	(3,360.17)	0.00				(3,360.17)
Maruha Alexandr	0.00	2,172.25		2,172.25		0.00
Matt Armin	0.00	(753.99)	20,611.40	20,000.00		(142.59)
Matt Kumar	0.00	0.00				0.00
Matt Meacham	0.00	(1,326.21)	10,000.00			8,673.79
Matt Thomas	663.36	(3,819.72)				(3,156.36)
Matthew Jim Cunningham	779.94	(576.51)				203.43
Michael D Bradford	0.00	0.00				0.00
Michael Donlon	0.00	(61,475.54)	62,000.00			524.46
Michael Feintuch	86,439.78	7,564.67	150,481.55	220,000.00		24,486.00
Michael Ferrare	0.00	(6,828.12)	10,000.00	3,193.38		(21.50)
Michael J Carr	(0.01)	0.00				(0.01)
Michael J. Hayes	216.22	(2,422.40)	4,500.00			2,293.82
Michael Johnson	(6,283.58)	24,667.02		10,819.31		7,564.13
Michael Moore	0.00	(10,995.10)	16,000.00			5,004.90
Michael Saul	0.00	(72,261.62)	77,000.00	4,738.38		0.00
Michael Steiner	0.00	1,965.10	10,000.00	2,600.00		9,365.10
Michael Wright	(2,537.78)	0.00				(2,537.78)
Mike Hartman	0.00	8,765.93	10,000.00	10,000.00		8,765.93
Mike Landers	15,301.61	(21,071.50)	6,000.00			230.11
Mike Parady	0.01	(649.39)	649.39			0.01
Mohamed Osman	0.00	(3.79)	12,000.00			11,996.21
Nan Lin	0.00	(1,486.07)	5,000.00			3,513.93
Nasser Zegar	0.00	1,794.27	8,000.00	9,790.51		3.76
Neville C. Pinto	0.00	1,131.25	5,000.00			6,131.25
Nicolas Anderson	(6,900.54)	0.00				(6,900.54)
Olexander Bandurchenko	9,627.17	(829.21)				8,797.96
Oslpov Alex	0.00	(708.18)	708.18			0.00
Pamela Ombres	570.16	(331.51)				238.65
Paul Przelski	6,219.77	5,168.12	20,000.00	10,207.48		21,180.41
Pavloskly Nikita	(189.89)	(1,103.19)	1,293.08			0.00
Penny Pepler	49,066.10	193,518.72	68,400.00	202,000.00		108,984.82
Petrova Valeria	(283.82)	15,436.56		15,152.74		0.00
Phil Kennedy	(1,344.50)	2,751.50		1,407.00		0.00
Phillip Johnson	(352.44)	(623.12)	1,000.00			24.44
Phillip Zirges	0.00	(5,644.76)	20,000.00			14,355.24
Phoenix Investing - Chris Jaffe	0.00	(9,769.23)	10,000.00			230.77

Exhibit IX B

May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC

Tuco Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007	Profit/Loss	Contributions	Withdrawals	12/31/2007
	BegEquity				EndEquity
Pothen Worldwide Inc	0.00	(19,726.31)	25,000.00	4,600.00	673.69
Prime Directive Investment Fund LP	1,934.56	0.00		1,934.56	0.00
Ramo Chendu	2,069.42	(10.00)		2,059.42	0.00
Rees Gould	0.01	0.00			0.01
Reginald Cheatham	0.00	(10.84)	10,000.00		9,989.16
Richard Coutts	0.00	(4,375.46)	12,000.00	3,500.00	4,124.54
Richard Herman	0.00	(1,708.97)	10,000.00		8,291.03
Richard Matenaer	(5,549.77)	0.00			(5,549.77)
Richard W Ennis	1,098.52	(2,963.59)	2,000.00		134.93
Robert Bosler	(3,382.12)	(8,225.90)	13,500.00		1,891.98
Robert Davis II	0.00	(1,428.22)	5,000.00		3,571.78
Robert Desualniers	670.10	0.00			670.10
Robert Greene	5,109.65	(14,399.52)	16,000.00	1,000.00	5,710.13
Robert Kim	4,760.72	281.97		5,042.69	0.00
Robert Norine	(1,127.35)	(5,974.47)	4,000.00		(3,101.82)
Robert Ornsby	0.00	(5,067.16)			(5,067.16)
Robert Rains	0.00	(3,228.92)	10,000.00		6,771.08
Rod Henley	0.00	(10.85)			(10.85)
Rodrigo Motta	0.00	(2,154.97)	5,000.00		2,845.03
Roman Walter	10,734.32	(114,940.90)	118,100.00	10,000.00	3,893.42
Ruston Youngblood	0.00	(2,334.96)	10,000.00		7,665.04
Ryan Gray	0.00	(2,527.98)			(2,527.98)
Samuel Grossman	25,141.23	(30,123.81)			(4,982.58)
Sanjay Singh	0.00	0.00			0.00
Scott Dingman	0.00	0.00	50,000.00		50,000.00
Scott Herman	0.00	33,142.57			33,142.57
Scott Hertweck	(0.01)	0.00			(0.01)
Scott Littlefield	8,598.85	(3,236.49)	2,300.00	7,249.39	412.97
Scott Moll	4,102.84	(4,013.13)	500.00		589.71
Scott Radzik	6,084.18	(5,014.53)			1,069.65
Scott Seggerman	24,343.48	(59,409.92)	32,833.00		(2,233.44)
Sean Ahern	(1,658.47)	(70.00)			(1,728.47)
Sean Fritz	(2,361.00)	(13,130.60)	15,500.00		8.40
Sean Kerr	0.00	(166.61)	10,000.00		9,833.39
Sean McLaughlin	(1,679.11)	(35.31)			(1,714.42)
Sean Quinn	59,428.08	248,183.69		245,000.00	62,611.77
Sergei Aleshkov	0.00	(2,372.19)	10,000.00	7,627.81	(0.00)
Shannon Mann	0.00	0.00			0.00
Shawn Macdonald	0.00	(7,021.68)	7,000.00		(21.68)
Shawn Quinney	0.00	(251.13)	9,990.00		9,738.87
Shchiller, LLC Account 1	0.00	(20,007.74)	24,980.00	4,972.26	(0.00)
Shlenova Eugene	(199.21)	(1,088.78)	1,287.99		0.00
Shturman Sergey	(384.14)	(1,106.18)	1,490.32		(0.00)
Simon Amos	0.00	68,060.72	6,940.00	62,000.00	13,000.72
Solomon Sharbat	0.00	(42,470.51)	55,000.00	9,800.00	2,729.49
Stan Ungechauer	0.00	(7,104.31)	13,000.00		5,895.69
Stephen Sylvester	0.00	1,320.80	41,750.00	7,400.00	35,670.80
Steve Braker	0.00	(1,820.37)	5,000.00		3,179.63
Steven Girden	(6,759.27)	(557.00)			(7,316.27)
Steven Patterson	3,367.38	(14,652.05)	12,005.00	3,000.00	(2,279.67)
Steven Saltman	0.00	(592.00)	5,000.00		4,408.00
Stoychev Eugene	0.00	(3,436.20)	3,436.20		0.00
Strelcov Dmitriy	(881.40)	(1,202.58)	2,083.98		0.00
Sweetspot Factor, LLC Dom Nguyen	0.00	118.39	5,000.00	5,118.39	0.00

Exhibit IX B
May 28, 2008

Thomas F. Lennon, Receiver
Tucos Trading, LLC

Tucos Account Equity Worksheet
January 1, 2007 - December 31, 2007

Name	1/01/2007				12/31/2007
	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Tamara Hamideh	0.00	(5,563.11)	6,500.00	1,000.00	(63.11)
Tanayoo Manophinives	0.00	9,949.30	20,000.00	9,800.00	20,149.30
TDA Trading 2	0.00	(6.54)			(6.54)
Terry Bailey	0.00	(1,991.44)	20,000.00		18,008.56
Thijs Janssen	0.00	(3,684.93)			(3,684.93)
Todd Combre	(4,422.83)	(824.87)			(5,247.70)
Todd McPherson	0.00	(12,799.25)	12,000.00		(799.25)
Tom Ranglas	0.00	(26.00)			(26.00)
Tomas Vargas	0.01	4,623.02	5,500.00	10,123.03	0.00
Trent Fechter	(63.12)	(4,015.77)			(4,078.89)
Trimorush Sasha	(341.35)	(1,903.03)	2,244.38		0.00
Valkoni Petr	(182.67)	(778.32)	960.98		(0.01)
Victor Salamone	10,190.80	(4,555.45)	5,000.00	4,000.00	6,635.35
Vitality Paseliko	0.00	(3,271.92)	3,271.92		0.00
Vladislav Novak	0.00	(944.66)			(944.66)
Vlasta Salnikova	0.00	(469.35)	5,000.00		4,530.65
Warren Sulmasy - City Funds, LLC	0.00	(26.00)	25,000.00	24,974.00	0.00
Wes Micak	10,000.00	(18,537.79)	10,000.00	1,462.21	(0.00)
William Burgoyne	0.00	11,618.44	10,000.00		21,618.44
William Dedelow	0.00	(3,200.59)	10,000.00		6,799.41
William Haynes	0.00	589,805.69	95,000.00	462,000.00	222,805.69
William Henderson	0.00	(11,330.70)	14,600.00		3,269.30
William J Tobias	27,551.87	0.00		27,521.87	30.00
William Ryan Mitchell	17,697.47	(20,182.26)	15,000.00		12,515.21
William Smith	0.00	(6,368.26)	10,000.00		3,631.74
Zashitina Julia	0.00	627.27	31.00	658.27	0.00

1,061,147.77 2,006,630.72 7,806,315.40 6,594,761.36 4,279,332.53

T3	0.00	4,978,417.52	426,025.00	2,229,359.84	3,175,082.68
COPER	38,853.49	439,435.84	0.00	337,270.80	141,018.53
JC TRADING	0.00	1,079,886.75	125,000.00	580,000.00	624,886.75
ROBOTIC MARKETS	0.00	(65,765.24)	70,000.00	4,236.26	(1.50)
BLACKHAWK	(6,652.74)	466,961.62	12,980.00	705,000.00	(231,711.12)
LANAI LTD.	353,908.53	14,187,096.90	0.00	12,322,651.06	2,218,354.37

386,109.28 21,086,033.39 634,005.00 16,178,517.96 5,927,629.71

Rod Henley		(123,678.47)			(123,678.47)
Shawn Sparks		86,917.68		62,150.88	24,766.80
Ryan Johnson		635.81		3,624.00	(2,988.19)
David Berndes		9,955.16		7,409.25	2,545.91

Exhibit IX B
 May 28, 2008

Thomas F. Lennon, Receiver
 Tuco Trading, LLC

Tuco Account Equity Worksheet
January 1, 2007 - December 31, 2007

	1/01/2007				12/31/2007
Name	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Kit Reed		(10,298.00)		2,475.00	(12,773.00)
Andrew Shrebnik		11,434.53			11,434.53
Blackhawk		(538.67)	15,000.00		14,461.33

0.00 (25,571.96) 15,000.00 75,659.13 (86,231.09)

1,447,257.05 23,067,092.15 8,455,320.40 22,848,938.45 10,120,731.15

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008	Profit/Loss	Contributions	Withdrawals	05/05/2008
	BegEquity				EndEquity
Tuco 2007 Losses	(22,992.99)	0.00			(22,992.99)
Doug Frederick Sterling	20,030.60	(744.00)			19,286.60
Jarrod Vrazel	(44,360.70)	0.00			(44,360.70)
Tuco Risk Account	(4,791.12)	0.00			(4,791.12)
Lightspeed Violations	0.00	0.00			0.00
TEST DAS Account	(24.36)	0.00			(24.36)
LTSPD Test 1	(1,136.45)	(1,887.58)			(3,024.03)
1Error Account	0.00	(620.93)			(620.93)
Doug Frederick	15,799.48	(21,565.22)			(5,765.74)
Doug Frederick	14,037.63	(7,290.61)			6,747.02
Adam Lewensky	(6,204.11)	0.00			(6,204.11)
Nicolas Anderson	(6,900.54)	0.00			(6,900.54)
Blake Jackson	(1,384.20)	0.00			(1,384.20)
Ryan Hoffman	(2,007.22)	0.00			(2,007.22)
Tuco Quant	0.00	(60,586.62)			(60,586.62)
Tuco Quant 2	0.00	(8,847.37)			(8,847.37)
TOTAL TUCO HOUSE ACCOUNTS	(39,933.98)	(101,542.33)	0.00	0.00	(141,476.31)
Serafin Group Acct	(612,298.39)	(150,860.38)		309,784.51	(1,072,943.28)
Michael Serafin	36,877.47	(1,100.44)			35,777.03
Igor Voron 12	59,832.83	(659.52)			59,173.31
Dmitry Kulikov 2	56,749.36	34,416.42			91,165.78
Igor Voron 2	(3,592.95)	2,137.45			(1,455.50)
Dmirtry Kulikov	330,166.98	342,147.08			672,314.06
Igor Voron	21,781.88	6,065.43			27,847.31
Alexandr Mozin 1	213,013.37	126,167.03			339,180.40
Alexandr Mozin 2	682.56	(3,089.77)			(2,407.21)
Alexandr Mozin 3	108,189.60	(2,844.61)			105,344.99
Alexandr Mozin 4	104,115.95	15,346.29			119,462.24
Dmitry 3	(791.10)	(1,266.72)			(2,057.82)
Igor Voron 3	4,988.01	(1,033.94)			3,954.07
Mike Serafin Viewtrade 1	1,249.70	13,364.06			14,613.76
Alex Mrozin 5	(25.60)	160.98			135.38
Alex Mrozin 6	(121.03)	44,503.79			44,382.76
Igor Viewtrade 1	0.00	83,377.95			83,377.95
Igor Viewtrade 2	0.00	61,046.53			61,046.53
Alex Viewtrade	0.00	16,467.38			16,467.38
Dmitry Kulikov Viewtrade	0.00	(150.00)			(150.00)
TOTAL SERAFIN GROUP	320,818.64	584,195.01	0.00	309,784.51	595,229.14
PAI Master Account	22,972.57	0.00		19,947.39	3,025.18
Pisces Asset, Inc. Account 1	0.00	0.00			0.00
PAI	(2,687.18)	(52.00)			(2,739.18)
PAI2	(26.00)	(52.00)			(78.00)
PAI3	(26.00)	(52.00)			(78.00)
PAI4	(26.00)	(52.00)			(78.00)

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008	Profit/Loss	Contributions	Withdrawals	05/05/2008
	BegEquity				EndEquity
PA	(10.00)	0.00			(10.00)
15PA	0.00	0.00			0.00
TOTAL PISCES ASSETS INC	20,197.39	(208.00)	0.00	19,947.39	42.00
Master Accelerated Assets Account	(70,081.54)	180,585.63		554,000.00	(443,495.91)
Patrick Nilles	0.00	0.00			0.00
Thomas Nilles	154,033.31	230,888.96		57,000.00	327,922.27
Chad Sternke	36,241.01	20,294.49		10,000.00	46,535.50
Bryant McFarlane	36,643.87	30,035.95		22,000.00	44,679.82
Patrick Nilles 2	205,019.23	96,395.51			301,414.74
TOTAL MASTER ACCELERATED	361,855.88	558,200.54	0.00	643,000.00	277,056.42
WB Capital Master Account	(1,726.70)	(1,014.09)			(2,740.79)
WB Capital Master Account 2	375.02	1,079.48			1,454.50
WB Capital Master Account 3	401.31	1,059.10			1,460.41
WB Capital Master Account 4	2,377.03	417.22			2,794.25
WB Capital Master Account 5	0.00	9,291.76			9,291.76
WB Capital Master Account 6	0.00	3,919.82			3,919.82
WB Capital Master Account 7	0.00	4,052.17			4,052.17
WB Capital Master Account 8	0.00	(586.03)			(586.03)
WB Capital Master Account 9	0.00	639.32			639.32
WB Capital Master Account 10	0.00	(687.71)			(687.71)
TOTAL WB CAPITAL	1,426.66	18,171.04	0.00	0.00	19,597.70
Priydarshan Shelgikar	0.00	0.00			0.00
Priydarshan Shelgikar	6,586.24	(5,342.59)	63,000.00		64,243.65
TOTAL P SHELGIKAR	6,586.24	(5,342.59)	63,000.00	0.00	64,243.65
LimitUp Holdings Ltd 2	33,682.57	70,853.90		100,000.00	4,536.47
LimitUp Holdings Ltd	19,151.32	7,156.58		30,000.00	(3,692.10)
TOTAL LIMIT UP HOLDINGS	52,833.89	78,010.48	0.00	130,000.00	844.37
CT TRADE LLC	6,087.17	534,407.46		58,000.00	482,494.63
CT TRADE, LLC 3	347,838.30	193,707.93		40,000.00	501,546.23
Michael Halperin	2.58	(768.00)			(765.42)
TOTAL CT TRADE	353,928.05	727,347.39	0.00	98,000.00	983,275.44
Eric Leopold	30,029.96	(6,129.39)			23,900.57
Eric Leopold 2	(1.01)	(277.65)			(278.66)
Eric Leopold 3	3,715.39	1,876.86		3,500.00	2,092.25
TOTAL ERIC LEOPOLD	33,744.34	(4,530.18)	0.00	3,500.00	25,714.16

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tucos Trading, LLCTucos Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008 BegEquity	Profit/Loss	Contributions	Withdrawals	05/05/2008 EndEquity
Vitcom Investments LTD	101,157.79	(78.00)		101,000.00	79.79
NY Advisory Group Bae, Persaud)	(56,325.57)	0.00			(56,325.57)
Dale Spina	(647,078.77)	0.00			(647,078.77)
Jonathan Hee Bae	(152,536.03)	0.00			(152,536.03)
Chong Lee Minsook Lee	30,067.70	0.00			30,067.70
Gennadiy Iskhakov	36,391.73	(78.00)			36,313.73
Lyudmila Babayeva	499.18	(78.00)			421.18
Rafael Khasasov	(47,490.62)	0.00			(47,490.62)
Kwang Ho Hwang	(38.73)	(30.00)			(68.73)
Nirupa Raj	(19.00)	0.00			(19.00)
Darren Singer	(74,411.50)	0.00			(74,411.50)
Vadiya Khaimov	31,792.76	0.00			31,792.76
TOTAL JONATHAN HEE BAE	(777,991.06)	(264.00)	0.00	101,000.00	(879,255.06)
Orange Diviner	38,425.26	(5,611.47)			32,813.79
Pavlov Sergey	(628.52)	(2,267.59)			(2,896.11)
Potapov Evgeny	(5,171.02)	(1,829.01)			(7,000.03)
Romanov Alexandr	444.39	(178.40)			265.99
Mishin Maxim	156.75	(1,061.00)			(904.25)
Chernov Evgeny	(403.05)	(4.09)			(407.14)
Apeav Rafael	(85.58)	(990.43)			(1,076.01)
Ivin Alexey	(1,117.78)	(61.84)			(1,179.62)
Lyssenko Alexandr	(978.25)	(541.01)			(1,519.26)
Zlobin Sergey	(313.21)	(124.26)			(437.47)
Krupnov Mihail	516.32	1,953.11			2,469.43
Maximov Sergei	(1,086.55)	241.23			(845.32)
Christov Dmitriy	(869.48)	728.19			(141.29)
TOTAL ORANGE DIVINER	28,889.28	(9,746.57)	0.00	0.00	19,142.71
Cot Investments Group	19,688.74	(351.00)	75,000.00		94,337.74
Cot Investments 2	0.00	(14,357.66)			(14,357.66)
Jeff Snower	24,192.91	(14,216.70)			9,976.21
Jeff Snower	0.00	(10.84)			(10.84)
Randall Mrozek	14,002.31	(20,603.05)			(6,600.74)
Randall Mrozek	0.00	(10.84)			(10.84)
Joshua Kahan	(11,743.49)	(572.44)			(12,315.93)
Joshua Kahan	0.00	(10.84)			(10.84)
TOTAL COT INVESTMENTS	46,140.47	(50,133.37)	75,000.00	0.00	71,007.10
Rick Boensch Hedge Acct	85,709.45	27,195.25		24,000.00	88,904.70
Rick Boensch	73.78	1,236.15			1,309.93
TOTAL RICK BOENSCH	85,783.23	28,431.40	0.00	24,000.00	90,214.63

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008			05/05/2008	
	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Simon Amos	13,000.72	(12,666.82)		195,000.00	(194,666.10)
Simon Amos 2	0.00	(185.00)			(185.00)
TOTAL SIMON AMOS	13,000.72	(12,851.82)	0.00	195,000.00	(194,851.10)
Chris Horning	15,526.49	(5,967.80)		5,000.00	4,558.69
Chris Horning	0.00	(10.84)			(10.84)
TOTAL CHRIS HORNING	15,526.49	(5,978.64)	0.00	5,000.00	4,547.85
Howells Wang	0.00	(308.00)			(308.00)
Howells Wang	0.00	(124.72)			(124.72)
TOTAL HOWELLS WANG	0.00	(432.72)	0.00	0.00	(432.72)
John Crabb	68,844.83	5,150.43		35,844.83	38,150.43
John Crabb 2	0.00	(17,277.77)	50,000.00		32,722.23
TOTAL JOHN CRABB	68,844.83	(12,127.34)	50,000.00	35,844.83	70,872.66
John Russell	9,991.19	(1,727.30)		7,834.73	429.16
John Russell (Sterling)	0.00	(327.00)	7,834.73		7,507.73
TOTAL JOHN RUSSELL	9,991.19	(2,054.30)	7,834.73	7,834.73	7,936.89
Kier Robinson	0.00	78,542.10	400,000.00		478,542.10
Kier Robinson 2	0.00	(10.84)			(10.84)
TOTAL KIER ROBINSON	0.00	78,531.26	400,000.00	0.00	478,531.26
Mabas, INC	38,874.26	47,353.01		74,000.00	12,227.27
Mabas, INC 2	0.00	(10.84)			(10.84)
TOTAL MABAS INC	38,874.26	47,342.17	0.00	74,000.00	12,216.43
Scott Herman	33,142.57	45,387.83			78,530.40
Scott Herman	0.00	1,478.32	10,000.00		11,478.32
TOTAL SCOTT HERMAN	33,142.57	46,866.15	10,000.00	0.00	90,008.72
William Burgoyne	21,618.44	19,644.75			41,263.19
William Burgoyne	0.00	(10.84)			(10.84)
TOTAL WILLIAM BURGOYNE	21,618.44	19,633.91	0.00	0.00	41,252.35
William Haynes	222,805.69	202,715.58		233,000.00	192,521.27
William Haynes (Steling)	0.00	0.00	80,000.00		80,000.00
TOTAL WILLIAM HAYNES	222,805.69	202,715.58	80,000.00	233,000.00	272,521.27

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008 BegEquity	Profit/Loss	Contributions	Withdrawals	05/05/2008 EndEquity
William Ryan Mitchell	12,515.22	(882.41)		10,000.00	1,632.81
William Ryan Mitchell	0.00	(10.84)	10,000.00		9,989.16
TOTAL WILLIAM RYAN MITCHELL	12,515.22	(893.25)	10,000.00	10,000.00	11,621.97
TDA Trading 1	0.00	24,917.64	100,000.00	20,000.00	104,917.64
TDA Trading 2	(6.54)	0.00			(6.54)
TOTAL TDA TRADING	(6.54)	24,917.64	100,000.00	20,000.00	104,911.10
Sean Ahern	(1,728.47)	0.00	1,728.47		0.00
Sean Ahern	0.00	(4,689.76)	6,500.00	1,728.47	81.77
TOTAL SEAN AHERN	(1,728.47)	(4,689.76)	8,228.47	1,728.47	81.77
Mike Hartman	8,765.93	7,402.63		16,168.56	0.00
Mike Hartman	0.00	1,103.12	11,168.56		12,271.68
TOTAL MIKE HARTMAN	8,765.93	8,505.75	11,168.56	16,168.56	12,271.68
Justin Brewer	48.44	0.00			48.44
Justin Brewer	(22.76)	(22.76)			(45.52)
TOTAL JUSTIN BREWER	25.68	(22.76)	0.00	0.00	2.92
Alejo Jimenez Cornejo	(2,272.24)	(3,342.97)			(5,615.21)
Alejandro Mariano Arroyo	0.00	(12.00)			(12.00)
Martin Briones	(481.62)	(279.00)			(760.62)
Pablo Castillo Landini	(925.88)	(841.45)			(1,767.33)
Pablo Castillo Landini - 2	(477.57)	(4,184.92)			(4,662.49)
Sebastian Acuna	0.00	3,580.48	5,000.00		8,580.48
Raul Fermanelli	0.00	(11,740.33)	15,000.00		3,259.67
Nuria Sanchez Lopez	(72.64)	(281.00)			(353.64)
Federico Toma	(270.96)	(2,955.17)			(3,226.13)
Franco Rovaretti	2,993.86	(13,398.77)			(10,404.91)
Karina Mendoza	(1,464.80)	(8,441.28)			(9,906.08)
Alejandro Marini	(259.69)	(3,522.20)			(3,781.89)
Fernando Luis Masetto	(549.53)	(1,034.59)			(1,584.12)
Lemos Gustavo Marcelo	(661.79)	(525.46)			(1,187.25)
Adrian Daniel Avendano	0.00	457.13	5,000.00		5,457.13
TOTAL ARGENTINA	(4,442.86)	(46,521.53)	25,000.00	0.00	(25,964.39)
Dustin Luger LS	(82.76)	(487.94)			(570.70)
DTA Trading (Dustin Luger)	73,690.23	304,272.40		305,000.00	72,962.63
TOTAL DTA TRADING	73,607.47	303,784.46	0.00	305,000.00	72,391.93

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008 BegEquity	Profit/Loss	Contributions	Withdrawals	05/05/2008 EndEquity
Mike Kestler	2,711.35	(103,344.74)	25,000.00		(75,633.39)
Mike Kestler	11,725.31	9,192.93			20,918.24
TOTAL MIKE KESTLER	14,436.66	(94,151.81)	25,000.00	0.00	(54,715.15)
Kevin Wojtowicz	49,697.96	80,222.32			129,920.28
Kevin Wojtowicz 2	416,725.37	62,268.54		400,000.00	78,993.91
Kevin Wojtowicz 3	0.00	128,093.25	250,000.00		378,093.25
Kevin Wojtowicz 4	0.00	(10.84)			(10.84)
TOTAL KEVIN WOJTOWICZ	466,423.33	270,573.27	250,000.00	400,000.00	586,996.60
Bob Scalese (Hydra)	0.00	0.00			0.00
Robert Scalese	5,961.00	(29,316.07)	28,100.00		4,744.93
TOTAL ROBERT SCALESE	5,961.00	(29,316.07)	28,100.00	0.00	4,744.93
Kenneth Ancell	17,493.96	191,166.52		95,000.00	113,660.48
Ken Ancell 2	1,134.52	0.00			1,134.52
Ken Ancell 3	(0.01)	0.00			(0.01)
TOTAL KEN ANCELL	18,628.47	191,166.52	0.00	95,000.00	114,794.99
Bercini Inc., Daniel Maracine	0.00	0.00			0.00
Bercini Inc., Daniel Maracine	1,132.78	(689.45)			443.33
TOTAL BERCINI INC	1,132.78	(689.45)	0.00	0.00	443.33
Estep Ins 2	0.00	0.00			0.00
Estep Ins.	(4,219.20)	(4,918.21)	10,000.00		862.59
TOTAL ESTEP INS	(4,219.20)	(4,918.21)	10,000.00	0.00	862.59
Manny Ramirez	(20.00)	0.00			(20.00)
Manny Ramirez	(20.00)	0.00			(20.00)
TOTAL MANNY RAMIREZ	(40.00)	0.00	0.00	0.00	(40.00)
Robert W Murphy	16,454.46	(14,995.03)			1,459.43
Rob Murphy 2 - Rodney Martin	0.00	0.00			0.00
TOTAL ROB MURPHY	16,454.46	(14,995.03)	0.00	0.00	1,459.43
Abdel Waheb Khedhira	10,045.52	(14,918.07)			(4,872.55)
Abe Krieser	9,405.89	894.39		1,500.00	8,800.28
Adam Cooper	23,894.29	7,990.64			31,884.93

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008	Profit/Loss	Contributions	Withdrawals	05/05/2008
	BegEquity				EndEquity
Adam Melsek	(1,282.27)	0.00			(1,282.27)
Alan Hoes	10,874.97	(8,647.95)			2,227.02
Alan Schmereler	0.00	1,604.59	30,000.00		31,604.59
Andrew Fine	0.00	162.46	10,000.00		10,162.46
Andrew Glen	0.00	(217.57)	10,000.00		9,782.43
Andrew Srebnik (Apas LLC)	375,904.28	(31,887.37)	75,000.00	405,322.33	13,694.58
Ara Shamlian	2.60	(36,119.29)	38,450.00		2,333.31
Arthur Mullakandov	27,836.16	0.00		27,836.16	0.00
Ashit Johri	18,471.17	(972.00)			17,499.17
Atif Haque	0.00	0.00			0.00
Avi Zimmerman	2,298.48	(766.42)			1,532.06
Barbela Igor	0.00	0.00			0.00
Beatrice Pitocco	(105.22)	0.00			(105.22)
Ben Berrens	(4,975.19)	0.00			(4,975.19)
Ben Ganger	0.01	0.00			0.01
Benchmark Trading, LLC Master	0.00	0.00			0.00
Berezly Alexey	0.00	0.00			0.00
Bill Raffo	2,394.77	(5,525.60)			(3,130.83)
Bo O'Connor	1,902.90	(1,226.33)			676.57
Bob Byrne	309.07	(4,463.53)	25,000.00		20,845.54
Boldirev Ivan	0.00	0.00			0.00
Brad Niles	0.00	0.00			0.00
Brad Scott Gray	145,508.51	25,533.98		69,500.00	101,542.49
Brandon Fritz	18,167.01	7,977.23		6,300.00	19,844.24
Brandon Hill Crawford	(56.60)	0.00			(56.60)
Brent Bordic	0.00	0.00			0.00
Brenton Woolworth	1,569.64	(619.14)	2,000.00		2,950.50
Brett Hessenius	0.00	8,740.20	50,000.00		58,740.20
Bruce Montegani	9,857.40	0.00			9,857.40
Bryan Chin	4,275.51	689.85			4,965.36
Charles Mehler	0.00	(7,057.95)	14,000.00	5,000.00	1,942.05
Chernogorcev Alex	0.00	0.00			0.00
Chia Hung	4,977.23	(6,285.91)	4,800.00		3,491.32
Chris Loretta	0.00	0.00			0.00
Chris Shepherd	(91.36)	(10,755.88)	13,470.00		2,622.76
Christine Jothen	(0.01)	0.00			(0.01)
Christopher Read	529.00	(26.00)			503.00
Christopher Weight	(4,014.83)	0.00			(4,014.83)
Craig Cloud	34,729.00	(11,531.05)	100,000.00		123,197.95
Craig Cowling	0.00	0.00			0.00
Craig Lavid	245,389.07	242,308.91			487,697.98
Craig Martin	0.00	(1,888.83)	5,000.00		3,111.17
Cristina Irion	289.99	(119.83)			170.16
Dan Gibby	(1,385.51)	10.00	1,375.50		(0.01)
Dan Raeihle	2,931.51	(618.66)		2,302.01	10.84
Dan Shaltiel	1,043.02	(41,494.41)	64,500.00		24,048.61
Dane Baron	(1,126.39)	0.00			(1,126.39)
Daniel Lane	644.09	0.00			644.09

Exhibit IX C
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Tuco Trading, LLCTuco Account Equity Worksheet
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Name	1/01/2008			05/05/2008	
	BegEquity	Profit/Loss	Contributions	Withdrawals	EndEquity
Daniel Mirkin	0.00	0.00			0.00
Daniel Vargas	6,243.48	(15.54)			6,227.94
Darryl Porter	53,314.54	9,424.58			62,739.12
David Carroll	(1,709.20)	0.00			(1,709.20)
David Floyd	13,767.60	(1,932.11)			11,835.49
David Gaetano	3,723.60	(540.87)			3,182.73
David Kinkade	2.51	0.00			2.51
David Rabie	2,790.04	(51.68)		2,760.04	(21.68)
David Readon	22,152.22	(1,968.23)			20,183.99
David Rogers	0.00	(4,364.13)	8,000.00		3,635.87
Debby Hyatt	(0.01)	0.00			(0.01)
Delland Bartlett	(26.00)	0.00			(26.00)
Donal Nolan	(0.01)	0.00			(0.01)
Donald Callahan	5,987.51	(3,354.24)	3,436.93		6,070.20
Dyevev Yevgen	0.00	10.03	19,947.39		19,957.42
Edward Bluestien	0.00	0.00			0.00
Eric Wojciechowski	0.00	(4,052.43)	15,000.00		10,947.57
Eric Grosser	0.00	0.00			0.00
Eric Scheldt	765.60	(2,198.28)	4,000.00		2,567.32
Fathi Azzalarab	647.09	(9,461.54)	13,000.00		4,185.55
Ferdinand Ledesma	(51.82)	0.00			(51.82)
Fernando Luiz de Oliveira	0.00	(338.36)	5,140.00		4,801.64
Fidel Coronado	0.00	0.00			0.00
Frank Rose	(4,339.52)	0.00			(4,339.52)
Frank Roth	1,083.89	(3,217.37)	7,000.00		4,866.52
Frank Scriveri	9,468.14	(194.91)			9,273.23
Gary Cormier	0.00	0.00			0.00
Gary Kiebzak	8,303.84	(2,495.09)			5,808.75
Gary Rains	4,111.08	(1,552.00)			2,559.08
George Ashkar	4,420.09	(3,194.14)	2,472.00		3,697.95
George McHugh III	(7.79)	0.00			(7.79)
Glenn Fine	0.00	29.85			29.85
Guo Jian Lu (Kevin)	(30.83)	0.00			(30.83)
Gvaramanze Vadim	0.00	0.00			0.00
Gvarmanze Vadim	0.00	(150.00)			(150.00)
Haggan Henderson	9,957.08	(14,585.10)	5,000.00		371.98
Harry Kao	5,809.00	(789.36)			5,019.64
Heath Sims	(3,402.89)	0.00			(3,402.89)
Herb Schwarz	3,367.60	(408.09)			2,959.51
HG Trading LLC	203,737.84	17,702.82	459,004.00		680,444.66
Hung Van Thai	3,710.46	(2,168.58)			1,541.88
IFC Opportunity Fund (Tony Gentile)	0.00	(10,473.76)	20,000.00		9,526.24
Irfan Kamdar	4,945.24	0.00		4,945.24	0.00
Jacinto Garro Bonilla	18,000.00	(92.93)		2,000.00	15,907.07
Jaime Ramirez	2,131.23	0.00			2,131.23
James Anthony Cambece	51,566.17	25,928.34	123,000.00		200,494.51
James Buchanan	20,000.00	0.00			20,000.00
James Michalik	50.05	(10.84)	8,000.00		8,039.21

Exhibit IX C
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Tuco Trading, LLCTuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008 BegEquity	Profit/Loss	Contributions	Withdrawals	05/05/2008 EndEquity
James P Stoessel	1,433.28	(2,666.60)	5,700.00		4,466.68
James P Wu	8,309.74	17,138.54		9,500.00	15,948.28
James Shaw	8,486.94	(1,636.00)			6,850.94
Jamie Hodge	(8,070.37)	0.00			(8,070.37)
Jaquoline Anton	(25.90)	0.00			(25.90)
Jarrod Vrazel	100.00	107.76			207.76
Jason Hilger	0.00	(250.00)			(250.00)
Jason Reyes	(1,326.47)	0.00			(1,326.47)
Jason Watkins	12,021.81	(5,547.63)	6,000.00	5,000.00	7,474.18
Jay Herrin	0.00	(276.84)			(276.84)
Jeff Gresham	15,785.48	(15,965.00)			(179.52)
Jennifer Campbell	(1,142.74)	0.00			(1,142.74)
Jerry Hagman	0.00	(4,509.90)			(4,509.90)
Jesse Sullivan	44,006.69	(351,652.39)	382,700.00	20,000.00	55,054.30
Jesus Dominguez	8,400.79	(2,284.80)			6,115.99
Jim Moore	0.00	0.00			0.00
Joe Arena	5,931.31	(218.41)			5,712.90
Joe Gilbert	0.00	0.00			0.00
Joel Griffith	3,627.16	(3,058.12)	4,000.00		4,569.04
John Emery	0.00	0.00			0.00
John Haynes	29,602.22	1,408.46		25,000.00	6,010.68
John Olorunsuyi	9,915.90	(1,338.11)			8,577.79
John Pavidis	(4,669.43)	0.00			(4,669.43)
John Streng	58,614.91	80,936.84		105,000.00	34,551.75
John Tolpa	0.01	0.00			0.01
Jon Bischmann	926.45	(1,844.95)	3,500.00		2,581.50
Jon Jutstrom	0.00	0.00			0.00
Jonathan Kirkland	(1,185.49)	0.00			(1,185.49)
Jonathan Krug	39,434.51	(13,053.55)		1,500.00	24,880.96
Jonathan Monge	0.00	0.00			0.00
Jorge Castro	865.71	(5,598.66)	5,000.00		267.05
Jorge Lopez	8,973.19	(555.13)			8,418.06
Joseph C. Machado	(8,171.57)	0.00			(8,171.57)
Joseph Haynes	4,461.81	(3,319.63)	3,000.00		4,142.18
Justin Ceglar	4,402.13	(2,084.87)			2,317.26
K Holding Account	479,388.60	(60.00)	200,000.00	679,328.60	0.00
Keith McHugh	12,907.29	(4,132.86)			8,774.43
Kenneth Solecki	0.00	0.00			0.00
Kent Morgan	0.00	0.00			0.00
Kerem Guneri	41,088.39	(3,246.92)		25,000.00	12,841.47
Kevin Ciccarelli	4,992.72	(1,020.89)		3,960.99	10.84
Kevin Gawle	(659.18)	0.00			(659.18)
Kevin Kelly	0.00	0.00			0.00
Kevin Steigerwalt	0.00	645.36	7,000.00		7,645.36
Kokoshko Maxim	0.00	0.00			0.00
Kovalenko Yevgen	0.00	0.00			0.00
Kress Andrey	0.00	0.00			0.00
Kyle Cleveland	18,953.62	45,218.29			64,171.91

Exhibit IX C
May 28, 2008Thomas F. Lennon, Receiver
Tucos Trading, LLCTucos Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008 BegEquity	Profit/Loss	Contributions	Withdrawals	05/05/2008 EndEquity
Kyle Morrison	0.00	(309.41)	5,000.00		4,690.59
Laurence Alexander Fleet	435.03	(4,585.26)	7,000.00		2,849.77
Leeland Hrushkin	(15.00)	0.00			(15.00)
Leslie Ellis	0.00	(10.84)			(10.84)
Like Sha	(3,397.39)	850.00			(2,547.39)
Linlin Zheng	0.00	399.60			399.60
Lisa Hyatt	8,924.50	0.00			8,924.50
Lucas Gregor	4,000.09	6,381.93		8,000.00	2,382.02
Lynda Nolan	0.00	0.00			0.00
MAA Trading Co	13,772.47	(76.00)		13,456.47	240.00
Marc Ferullo	0.00	(10.84)			(10.84)
Marc Firestone	0.00	0.00			0.00
Marc Zangari	6,281.51	5,262.30		11,000.00	543.81
Marcos Connell	33,426.14	51,101.09		10,000.00	74,527.23
Mark Grossbard	11,981.40	1,952.55	7,500.00	5,500.00	15,933.95
Mark Matthews	9,876.38	(13,250.42)	3,300.00		(74.04)
Mark Rosalbo	(3,360.17)	0.00			(3,360.17)
Maruha Alexandr	0.00	0.00			0.00
Matt Armin	(142.59)	(142.59)			(285.18)
Matt Kumar	0.00	0.00			0.00
Matt Meacham	8,673.79	(5,303.15)	9,000.00		12,370.64
Matt Thomas	(3,156.36)	0.00			(3,156.36)
Matthew J Gallagher	0.00	(8,078.00)	25,000.00		16,922.00
Matthew Jim Cunningham	203.43	0.00			203.43
Meelad Navidi	0.00	(88.52)	5,000.00		4,911.48
Michael D Bradford	0.00	0.00			0.00
Michael Donlon	524.46	(165.52)		524.46	(165.52)
Michael Feintuch	24,486.00	(93,342.53)	70,000.00		1,143.47
Michael Ferrare	(21.50)	(21.68)			(43.18)
Michael J Carr	(0.01)	0.00			(0.01)
Michael J. Hayes	2,293.82	(969.94)			1,323.88
Michael Johnson	7,564.14	(8,224.83)			(660.69)
Michael Killfoil	0.00	(21.68)			(21.68)
Michael Moore	5,004.90	2,181.38			7,186.28
Michael Saul	0.00	0.00			0.00
Michael Steiner	9,365.10	(1,040.38)			8,324.72
Michael Uy	0.00	(179.74)	10,000.00		9,820.26
Michael Wright	(2,537.78)	(152.00)			(2,689.78)
Mike Landers	230.11	0.00			230.11
Mike Parady	0.01	0.00			0.01
Mohamed Osman	11,996.21	(111.02)	500.00	12,000.00	385.19
Nan Lin	3,513.93	(43.36)			3,470.57
Nasser Zegar	3.76	0.00			3.76
Neil Beaney	0.00	(755.62)			(755.62)
Neville C. Pinto	6,131.25	(865.58)			5,265.67
Nick Wiseman	0.00	(5,916.96)	10,000.00		4,083.04
Olexander Bandurchenko	8,797.96	0.00			8,797.96
Oslpov Alex	0.00	0.00			0.00

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Name	1/01/2008	Profit/Loss	Contributions	Withdrawals	05/05/2008
	BegEquity				EndEquity
Pamela Ombres	238.65	0.00			238.65
Paul Przelski	21,180.41	8,872.38			30,052.79
Pavloskly Nikita	0.00	0.00			0.00
Penny Pepler	108,984.82	21,011.97		50,000.00	79,996.79
Petrova Valeria	0.00	(52.00)			(52.00)
Phil Kennedy	0.00	0.00			0.00
Phillip Johnson	24.44	0.00			24.44
Phillip Zirges	14,355.24	(2,515.88)			11,839.36
Phoenix Investing - Chris Jaffe	230.77	(1,640.65)	3,900.00		2,490.12
Pothen Worldwide Inc	673.69	0.00			673.69
Prime Directive Investment Fund LP	0.00	0.00			0.00
Prospect Accounting	0.00	(1,990.67)		3,643.37	(5,634.04)
Qionglong Diao	0.00	(106.46)			(106.46)
Ramo Chendu	0.00	0.00			0.00
Rees Gould	0.01	0.00			0.01
Reginald Cheatham	9,989.16	(1,867.75)			8,121.41
Richard Coutts	4,124.54	(189.09)		3,000.00	935.45
Richard Herman	8,291.03	(12,116.83)	6,000.00	2,138.36	35.84
Richard Matenaer	(5,549.77)	0.00			(5,549.77)
Richard W Ennis	134.93	0.00			134.93
Robert Bosler	1,891.98	769.21			2,661.19
Robert Davis II	3,571.78	(157.08)			3,414.70
Robert Desualniers	670.10	0.00			670.10
Robert Greene	5,710.13	(4,388.66)	5,000.00		6,321.47
Robert Kim	0.00	0.00			0.00
Robert Norine	(3,101.82)	0.00			(3,101.82)
Robert Ornsby	(5,067.16)	0.00			(5,067.16)
Robert Rains	6,771.08	(21.68)		6,760.24	(10.84)
Robert Scott Gates	0.00	(23,690.90)	30,000.00		6,309.10
Rod Henley	(10.85)	0.00			(10.85)
Rodrigo Motta	2,845.03	0.00			2,845.03
Roman Walter	3,893.42	(18,979.71)	12,400.00		(2,686.29)
Rosally Darwis	0.00	(10.84)	10,000.00		9,989.16
Rosie Nguyen	0.00	(3,529.65)	10,000.00		6,470.35
Ruston Youngblood	7,665.04	(5,233.90)			2,431.14
Ryan Gray	(2,527.98)	0.00			(2,527.98)
Samuel Grossman	(4,982.57)	0.00			(4,982.57)
Sandeep Goyal	0.00	(319.84)	10,000.00		9,680.16
Sanjay Singh	0.00	0.00			0.00
Scott Dingman	50,000.00	3,464.93			53,464.93
Scott Hertweck	(0.01)	0.00			(0.01)
Scott Littlefield	412.97	3,436.93		3,436.93	412.97
Scott Moll	589.71	(47.24)			542.47
Scott Radzik	1,069.65	0.00			1,069.65
Scott Seggerman	(2,233.44)	332.28			(1,901.16)
Sean Fritz	8.41	0.00			8.41
Sean Kerr	9,833.39	(11,683.69)	5,000.00		3,149.70
Sean McLaughlin	(1,714.42)	0.00			(1,714.42)

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Name	1/01/2008	Profit/Loss	Contributions	Withdrawals	05/05/2008
	BegEquity				EndEquity
Sean Quinn	62,611.78	134,807.78		125,000.00	72,419.56
Sergei Aleshkov	0.00	0.00			0.00
Shannon Mann	0.00	0.00			0.00
Shawn Macdonald	(21.68)	(10.84)			(32.52)
Shawn Quinney	9,738.87	(180.95)			9,557.92
Solomon Sharbat	2,729.49	(2,890.88)			(161.39)
Stan Ungechauer	5,895.69	931.75			6,827.44
Stephen Sylvester	35,670.80	89.41		7,800.00	27,960.21
Steve Braker	3,179.63	(503.06)		2,699.09	(22.52)
Steven Girden	(7,316.27)	0.00			(7,316.27)
Steven Patterson	(2,279.67)	0.00			(2,279.67)
Steven Saltman	4,408.00	0.00			4,408.00
Tamara Hamideh	(63.11)	(10.84)			(73.95)
Tanayoos Manophinives	20,149.30	896.47			21,045.77
Terry Bailey	18,008.56	(2,933.00)			15,075.56
Thijs Janssen	(3,684.93)	(45.52)			(3,730.45)
Thomas Lee Rairdon II	0.00	(346.01)	10,000.00		9,653.99
Thomas Uelman	0.00	14,314.22	50,000.00		64,314.22
Todd Combre	(5,247.70)	0.00			(5,247.70)
Todd McPherson	(799.25)	0.00			(799.25)
Tom Kaufman	0.00	(10.84)			(10.84)
Tom Ranglas	(26.00)	0.00			(26.00)
Tomas Vargas	0.00	0.00			0.00
Trent Fechter	(4,078.89)	0.00			(4,078.89)
Trimorush Sasha	0.00	0.00			0.00
Valkoni Petr	(0.01)	0.00			(0.01)
Victor Salamone	6,635.35	(27,737.28)	17,500.00		(3,601.93)
Vitality Paseliko	0.00	0.00			0.00
Vladislav Novak	(944.66)	0.00			(944.66)
Vlasta Salnikova	4,530.65	(785.33)			3,745.32
Warren Sulmasy - City Funds, LLC	0.00	0.00			0.00
Wes Micak	0.00	0.00			0.00
William Dedelow	6,799.41	0.00			6,799.41
William Henderson	3,269.30	(6,199.28)	4,750.00		1,820.02
William J Tobias	30.00	0.00			30.00
William Smith	3,631.74	(145.88)			3,485.86
Wu Fa	0.00	288.72			288.72
Xi Chen	0.00	2,859.43			2,859.43
Yankee Trading LLC (Ben Erichsen)	0.00	(10.84)			(10.84)
Yongliang Zhang	0.00	5,494.95			5,494.95
Yuke Chen	0.00	(1,981.45)			(1,981.45)
Zashitina Julia	0.00	0.00			0.00
ZhongQiang Lee	0.00	3,156.61			3,156.61

4,279,332.55 2,597,228.83 3,233,677.58 4,394,522.78 5,715,716.18

Exhibit IX C
May 28, 2008

Thomas F. Lennon, Receiver
Tuco Trading, LLC

Tuco Account Equity Worksheet
January 1, 2008 - May 5, 2008

Name	1/01/2008 BegEquity	Profit/Loss	Contributions	Withdrawals	05/05/2008 EndEquity
T3	3,175,082.68	3,270,629.86		4,500,000.00	1,945,712.54
COPER	141,018.53	(30,328.60)		56,095.95	54,593.98
JC TRADING	624,886.75	909,850.51		1,250,000.00	284,737.26
ROBOTIC MARKETS	(1.50)				(1.50)
BLACKHAWK	(231,711.12)	(34,369.86)			(266,080.98)
LANAI LTD.	2,218,354.37	6,364,126.01		5,818,324.37	2,764,156.01

5,927,629.71 10,479,907.92 0.00 11,624,420.32 4,783,117.31

Rod Henley	(123,678.47)	(758.84)			(124,437.31)
Shawn Sparks	24,766.80	3,818.01		9,225.56	19,359.25
Ryan Johnson	(2,988.19)				(2,988.19)
David Berndes	2,545.91	(6,765.01)		5,197.63	(9,416.73)
Kit Reed	(12,773.00)				(12,773.00)
Andrew Shrebnik	11,434.53	(75,887.48)	125,000.00		60,547.05
Blackhawk	14,461.33				14,461.33

(86,231.09) (79,593.32) 125,000.00 14,423.19 (55,247.60)

10,120,731.17 12,997,543.43 3,358,677.58 16,033,366.29 10,443,585.89

Exhibit A
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