

Weekly June e-mini S&P shows after a possible SOT (shortening of the thrust) 2 weeks ago. We had a large gap last Sunday night (Cyprus news) which began to confirm the shortening of the thrust. But the market fought through this and closed well and in a possible hinge position. Please note that this is a weekly chart which gets drawn once a week so the early weakness is not relevant until the close on Friday. Supply is needed to turn down. The close of the week is at the reverse trend line.

There is a substantial risk of loss in trading commodity futures and options. Past performance is not indicative of future results. The opinions expressed here are those of Gary Fullett, and are not to be taken as a recommendation to buy or sell commodity futures or options. This is for educational purposes only. LTG-trading.com